

# HIDE-A-WAY HILLS CLUB

## Operating Income and Expense Analysis

August 2019

|                                     | As Reported<br>August 19 | Less Non-<br>Operating<br>Income and<br>Expenses | Operating<br>Income and<br>Expense | August 19<br>Budget | Difference  |
|-------------------------------------|--------------------------|--------------------------------------------------|------------------------------------|---------------------|-------------|
| Income                              |                          |                                                  |                                    |                     |             |
| 321 Dam Late fees/fines             | -                        |                                                  | -                                  | -                   |             |
| 315 Assessments                     | 128,685.95               |                                                  | 128,685.95                         | 124,600.00          | 4,085.95    |
| 316 New Member Fee (RF)             | 26,668.32                | (16,000.99)                                      | 10,667.33                          | 11,110.00           | (442.67)    |
| 317 Chip & Seal Assessment (RF)     | 3,570.03                 |                                                  | 3,570.03                           | 3,780.00            | (209.97)    |
| 319 Dam Assmnt Income (RF)          | 21,390.19                | (21,390.19)                                      | -                                  | -                   | -           |
| 320 Building Permits                | (150.00)                 |                                                  | (150.00)                           | 1,250.00            | (1,400.00)  |
| 325 Golf Clubhouse Income           | 21,404.47                |                                                  | 21,404.47                          | 24,190.00           | (2,785.53)  |
| 327 Clubhouse Gratuity Income       | 3,027.61                 | (3,027.61)                                       | -                                  | -                   | -           |
| 328 Gift Card Sales Clubhouse       | 90.00                    | (90.00)                                          | -                                  | -                   | -           |
| 330 Interest Earned                 | 1,289.42                 |                                                  | 1,289.42                           | 4,730.00            | (3,440.58)  |
| 340 Gas Lease                       | -                        |                                                  | -                                  | -                   | -           |
| 350 Sale of Land                    | -                        |                                                  | -                                  | -                   | -           |
| 360 Transfer Fees (RF)              | 450.00                   |                                                  | 450.00                             | 350.00              | 100.00      |
| 365 South Central Power Cap Credits | -                        |                                                  | -                                  | -                   | -           |
| 366 Gift Card Sales Restaurant      | -                        | -                                                | -                                  | -                   | -           |
| 367 Restaurant Income               | 32,621.60                |                                                  | 32,621.60                          | 44,960.00           | (12,338.40) |
| 369 Board Comm Inc (RF)             | 7,387.50                 | (7,387.50)                                       | -                                  | -                   | -           |
| 370 Miscellaneous                   | 715.63                   |                                                  | 715.63                             | -                   | 715.63      |
| 371 Restaurant Gratuity Income      | 4,956.28                 | (4,956.28)                                       | -                                  | -                   | -           |
| 372 Amphi, Chapel, SH Rentals       | 20.00                    |                                                  | 20.00                              | -                   | 20.00       |
| 373 Fine (Member) Income            | -                        |                                                  | -                                  | 610.00              | (610.00)    |
| 374 Sales Tax Discounts             | 24.19                    |                                                  | 24.19                              | 360.00              | (335.81)    |
| 375 Echo/Web Income                 | 474.00                   |                                                  | 474.00                             | -                   | 474.00      |
| 380 Legal Int/Coll Reimbursed       | 296.00                   |                                                  | 296.00                             | -                   | 296.00      |
| 382 Sale of Fixed Assets            | -                        |                                                  | -                                  | -                   | -           |
| 391 BWC Refunds                     | -                        |                                                  | -                                  | -                   | -           |
| 395 Miscellaneous Settlement        | -                        |                                                  | -                                  | -                   | -           |
| Total Income                        | 252,921.19               | (52,852.57)                                      | 200,068.62                         | 215,940.00          | (15,871.38) |
| Gross Profit                        | 252,921.19               | (52,852.57)                                      | 200,068.62                         | 215,940.00          | (15,871.38) |
| Expense                             |                          |                                                  |                                    |                     |             |
| 505.5 Interest Expense              | 2,895.04                 | (2,895.04)                                       | -                                  | -                   | -           |
| 400 Legal Coll/Repo                 | 220.00                   |                                                  | 220.00                             | 2,730.00            | (2,510.00)  |
| 401 Casual Labor                    | -                        |                                                  | -                                  | -                   | -           |
| 402 IT/Computer Fees                | 415.75                   |                                                  | 415.75                             | -                   | 415.75      |
| 403 Payroll Processing Fees         | 1,004.52                 |                                                  | 1,004.52                           | -                   | 1,004.52    |
| 404 Internet / TV Fees              | 1,831.98                 |                                                  | 1,831.98                           | -                   | 1,831.98    |
| 405 Credit Card Fees                | 1,550.31                 |                                                  | 1,550.31                           | -                   | 1,550.31    |
| 407 Drug Tests / Background Cks     | 768.80                   |                                                  | 768.80                             | -                   | 768.80      |
| 408 Health Ins. Admin. Fees         | 48.00                    |                                                  | 48.00                              | -                   | 48.00       |
| 432 Supplemental Insurances         | 136.53                   | (136.53)                                         | -                                  | -                   | -           |
| 447 Subcontractors                  | -                        |                                                  | -                                  | 86,000.00           | (86,000.00) |
| 448 Bank Charges                    | 152.68                   |                                                  | 152.68                             | -                   | 152.68      |
| 450 Public Relations                | -                        |                                                  | -                                  | -                   | -           |
| 452 Copier                          | -                        |                                                  | -                                  | 650.00              | (650.00)    |

|                                                | As Reported<br>August 19 | Less Non-<br>Operating<br>Income and<br>Expenses | Operating<br>Income and<br>Expense | August 19<br>Budget | Difference       |
|------------------------------------------------|--------------------------|--------------------------------------------------|------------------------------------|---------------------|------------------|
| 453 Echo/Web                                   | 768.81                   |                                                  | 768.81                             | 540.00              | 228.81           |
| 456 Professional Fees                          | 5,506.83                 |                                                  | 5,506.83                           | 7,090.00            | (1,583.17)       |
| 458 Supplies Expense                           | 3,267.54                 |                                                  | 3,267.54                           | 4,660.00            | 3,651.47         |
| 458.1 Lodge Supplies                           | 3,663.85                 |                                                  | 3,663.85                           | -                   | -                |
| 458.2 Clubhouse Supplies                       | 1,380.08                 |                                                  | 1,380.08                           | -                   | -                |
| 460 Postage                                    | 1,044.99                 |                                                  | 1,044.99                           | 30.00               | 1,014.99         |
| 462 Trash                                      | 2,648.15                 |                                                  | 2,648.15                           | 2,540.00            | 108.15           |
| 464 Utilities                                  | 6,086.55                 |                                                  | 6,086.55                           | 8,120.00            | (2,033.45)       |
| 466 Travel & Mileage Expense                   | 172.84                   |                                                  | 172.84                             | 90.00               | 82.84            |
| 467 Advertising                                | 184.28                   |                                                  | 184.28                             | -                   | 184.28           |
| 468 Miscellaneous                              | 64.00                    |                                                  | 64.00                              | 1,870.00            | (1,806.00)       |
| 469 Audit                                      | 1,000.00                 |                                                  | 1,000.00                           | -                   | -                |
| 492 Insurance                                  | 7,011.67                 |                                                  | 7,011.67                           | 3,810.00            | 3,201.67         |
| 494 Real Estate Taxes                          | -                        |                                                  | -                                  | -                   | -                |
| 504 Equipment Repair                           | 8,258.98                 |                                                  | 8,258.98                           | 3,970.00            | 4,288.98         |
| 506 Equipment Supplies                         | 2,678.02                 |                                                  | 2,678.02                           | 1,890.00            | 788.02           |
| 508 Fuel                                       | 4,788.74                 |                                                  | 4,788.74                           | 2,940.00            | 1,848.74         |
| 509 Interest Expense                           | -                        |                                                  | -                                  | -                   | -                |
| 516 New Equipment                              | -                        |                                                  | -                                  | -                   | -                |
| 520 Equipment Rentals                          | 510.00                   |                                                  | 510.00                             | 130.00              | -                |
| 524 Chip & Seal Materials                      | 11,290.38                |                                                  | 11,290.38                          | 10,000.00           | 1,290.38         |
| 526 Stone                                      | 2,059.34                 |                                                  | 2,059.34                           | -                   | 2,059.34         |
| 538 Licenses                                   | 170.00                   |                                                  | 170.00                             | 40.00               | 130.00           |
| 540 Dues & Subscriptions                       | 15.00                    |                                                  | 15.00                              | 20.00               | (5.00)           |
| 550 Food & Beverage Expenses                   | 30,119.35                |                                                  | 30,119.35                          | 30,730.00           | (610.65)         |
| 557 Linen Expense                              | 546.56                   |                                                  | 546.56                             | -                   | 546.56           |
| 560 Rest Gratuity Pd Out                       | 4,934.51                 | (4,934.51)                                       | -                                  | -                   | -                |
| 561 Clubhs Grat Pd Out                         | 3,027.61                 | (3,027.61)                                       | -                                  | -                   | -                |
| 563 Amenities                                  | 5,731.61                 | (5,731.61)                                       | -                                  | -                   | -                |
| 565 Board Committee Expenses                   | 6,077.94                 | (6,077.94)                                       | -                                  | -                   | -                |
| 567 Great Room Supplies/Expense                | 50.00                    |                                                  | 50.00                              | -                   | -                |
| 578 Uniforms                                   | 130.08                   |                                                  | 130.08                             | -                   | -                |
| 581 Entertainment Expenses                     | -                        |                                                  | -                                  | 250.00              | (250.00)         |
| 975 Payroll Expenses                           | 86,234.79                |                                                  | 86,234.79                          | 75,360.00           | 10,874.79        |
| 985 Total Payroll Taxes                        | 19,213.13                |                                                  | 19,213.13                          | 17,350.00           | 1,863.13         |
| 800 Capital Fund Interest Expense              | -                        |                                                  | -                                  | -                   | -                |
| 820 Federal Tax                                | -                        |                                                  | -                                  | -                   | -                |
| 830 Less Depreciation                          | 20,183.85                | (20,183.85)                                      | -                                  | -                   | -                |
| Total Expense                                  | 247,843.09               | (42,987.09)                                      | 204,856.00                         | 260,810.00          | (55,954.00)      |
| Net Income (Operating Income and Expense)      | 5,078.10                 | (9,865.48)                                       | (4,787.38)                         | (44,870.00)         | 40,082.62        |
| Capital Fund Reclass (5% of Assessment Income) |                          |                                                  | (6,434.30)                         | (6,230.00)          | (204.30)         |
| Depreciation Fund Reclass (cash movement)      |                          |                                                  | (10,670.00)                        | (10,670.00)         | -                |
| <b>Net Adjusted Operating Cash Flow</b>        |                          |                                                  | <b>(21,891.68)</b>                 | <b>(61,770.00)</b>  | <b>39,878.32</b> |

# HIDE-A-WAY HILLS CLUB

## Operating Income and Expense Analysis

August YTD 2019

|                                     | As Reported YTD<br>August 19 | Less Non-<br>Operating<br>Income and<br>Expenses | Operating<br>Income and<br>Expense | YTD August<br>19 Budget | Difference   |
|-------------------------------------|------------------------------|--------------------------------------------------|------------------------------------|-------------------------|--------------|
| Income                              |                              |                                                  |                                    |                         |              |
| 321 Dam Late fees/fines             | -                            |                                                  | -                                  | -                       | -            |
| 315 Assessments                     | 1,064,991.16                 |                                                  | 1,064,991.16                       | 1,031,540.00            | 33,451.16    |
| 316 New Member Fee (RF)             | 159,825.60                   | (95,895.36)                                      | 63,930.24                          | 64,440.00               | (509.76)     |
| 317 Chip & Seal Assessment (RF)     | 151,649.10                   |                                                  | 151,649.10                         | 154,370.00              | (2,720.90)   |
| 319 Dam Assmnt Income (RF)          | 204,032.85                   | (204,032.85)                                     | -                                  | -                       | -            |
| 320 Building Permits                | 3,400.00                     |                                                  | 3,400.00                           | 11,350.00               | (7,950.00)   |
| 325 Golf Clubhouse Income           | 152,023.00                   |                                                  | 152,023.00                         | 156,210.00              | (4,187.00)   |
| 327 Clubhouse Gratuity Income       | 20,602.53                    | (20,602.53)                                      | -                                  | -                       | -            |
| 328 Gift Card Sales Clubhouse       | 790.00                       | (790.00)                                         | -                                  | -                       | -            |
| 330 Interest Earned                 | 12,479.36                    |                                                  | 12,479.36                          | 23,730.00               | (11,250.64)  |
| 340 Gas Lease                       | 6,598.72                     |                                                  | 6,598.72                           | 6,600.00                | (1.28)       |
| 350 Sale of Land                    | 8,000.00                     |                                                  | 8,000.00                           | 10,200.00               | (2,200.00)   |
| 360 Transfer Fees (RF)              | 2,200.00                     |                                                  | 2,200.00                           | 2,750.00                | (550.00)     |
| 365 South Central Power Cap Credits | -                            |                                                  | -                                  | -                       | -            |
| 366 Gift Card Sales Restaurant      | 1,153.00                     | (1,153.00)                                       | -                                  | -                       | -            |
| 367 Restaurant Income               | 200,826.22                   |                                                  | 200,826.22                         | 306,241.00              | (105,414.78) |
| 369 Board Comm Inc (RF)             | 60,016.62                    | (60,016.62)                                      | -                                  | -                       | -            |
| 370 Miscellaneous                   | 1,468.89                     |                                                  | 1,468.89                           | 3,530.00                | (2,061.11)   |
| 371 Restaurant Gratuity Income      | 27,826.77                    | (27,826.77)                                      | -                                  | -                       | -            |
| 372 Amphi, Chapel, SH Rentals       | 140.00                       |                                                  | 140.00                             | -                       | -            |
| 373 Fine (Member) Income            | 950.00                       |                                                  | 950.00                             | -                       | -            |
| 374 Sales Tax Discounts             | 145.78                       |                                                  | 145.78                             | -                       | -            |
| 375 Echo/Web Income                 | 7,668.00                     |                                                  | 7,668.00                           | 6,370.00                | 1,298.00     |
| 380 Legal Int/Coll Reimbursed       | 4,985.00                     |                                                  | 4,985.00                           | 10,730.00               | (5,745.00)   |
| 382 Sale of Fixed Assets            | -                            |                                                  | -                                  | 800.00                  | (800.00)     |
| 391 BWC Refunds                     | 782.03                       |                                                  | 782.03                             | 7,910.00                | (7,127.97)   |
| 395 Miscellaneous Settlement        | -                            |                                                  | -                                  | -                       | -            |
| Total Income                        | 2,092,554.63                 | (410,317.13)                                     | 1,682,237.50                       | 1,796,771.00            | (114,533.50) |
| Gross Profit                        | 2,092,554.63                 | (410,317.13)                                     | 1,682,237.50                       | 1,796,771.00            | (114,533.50) |
| Expense                             |                              |                                                  |                                    |                         |              |
| 505.5 Interest Expense              | 25,399.35                    | (25,399.35)                                      | -                                  | -                       | -            |
| 400 Legal Coll/Repo                 | 8,375.00                     |                                                  | 8,375.00                           | 21,660.00               | (13,285.00)  |
| 401 Casual Labor                    | -                            |                                                  | -                                  | -                       | -            |
| 402 IT / Computer Fees              | 3,809.23                     |                                                  | 3,809.23                           | -                       | 3,809.23     |
| 403 Payroll Processing Fees         | 7,493.30                     |                                                  | 7,493.30                           | -                       | 7,493.30     |
| 404 Internet / TV Fees              | 14,438.86                    |                                                  | 14,438.86                          | -                       | 14,438.86    |
| 405 Credit Card Fees                | 10,751.02                    |                                                  | 10,751.02                          | -                       | 10,751.02    |
| 407 Drug Tests / Background Cks     | 2,576.96                     |                                                  | 2,576.96                           | -                       | 2,576.96     |
| 408 Health Ins. Admin. Fees         | 583.50                       |                                                  | 583.50                             | -                       | 583.50       |
| 432 Supplemental Insurances         | 765.88                       | (765.88)                                         | -                                  | -                       | -            |
| 447 Sub-Contractors                 | 6,840.00                     |                                                  | 6,840.00                           | 92,560.00               | (85,720.00)  |
| 448 Bank Charges                    | 1,455.99                     |                                                  | 1,455.99                           | 830.00                  | 625.99       |
| 450 Public Relations                | -                            |                                                  | -                                  | 200.00                  | (200.00)     |
| 452 Copier                          | 4,339.64                     |                                                  | 4,339.64                           | 4,800.00                | (460.36)     |

|                                                | As Reported YTD<br>August 19 | Less Non-<br>Operating<br>Income and<br>Expenses | Operating<br>Income and<br>Expense | YTD August<br>19 Budget | Difference      |
|------------------------------------------------|------------------------------|--------------------------------------------------|------------------------------------|-------------------------|-----------------|
| 453 Echo/Web                                   | 8,012.02                     |                                                  | 8,012.02                           | 7,970.00                | 42.02           |
| 456 Professional Fees                          | 25,891.71                    |                                                  | 25,891.71                          | 76,130.00               | (50,238.29)     |
| 458 Supplies Expense                           | 67,724.53                    |                                                  | 67,724.53                          | 91,420.00               | 7,925.56        |
| 458.1 Lodge Supplies                           | 22,926.02                    |                                                  | 22,926.02                          | -                       |                 |
| 458.2 Clubhouse Supplies                       | 8,695.01                     |                                                  | 8,695.01                           | -                       |                 |
| 460 Postage                                    | 5,257.73                     |                                                  | 5,257.73                           | 5,300.00                | (42.27)         |
| 462 Trash                                      | 17,726.13                    |                                                  | 17,726.13                          | 17,430.00               | 296.13          |
| 464 Utilities                                  | 47,207.62                    |                                                  | 47,207.62                          | 52,760.00               | (5,552.38)      |
| 466 Travel & Mileage Expense                   | 1,246.03                     |                                                  | 1,246.03                           | 1,540.00                | (293.97)        |
| 467 Advertising                                | 2,083.38                     |                                                  | 2,083.38                           | -                       |                 |
| 468 Miscellaneous                              | 89.00                        |                                                  | 89.00                              | 10,630.00               | (10,541.00)     |
| 469 Audit                                      | 10,420.00                    |                                                  | 10,420.00                          | 10,000.00               | 420.00          |
| 492 Insurance                                  | 65,929.36                    |                                                  | 65,929.36                          | 49,440.00               | 16,489.36       |
| 494 Real Estate Taxes                          | 36,432.14                    |                                                  | 36,432.14                          | 33,670.00               | 2,762.14        |
| 504 Equipment Repair                           | 37,014.68                    |                                                  | 37,014.68                          | 32,090.00               | 4,924.68        |
| 506 Equipment Supplies                         | 13,056.57                    |                                                  | 13,056.57                          | 3,820.00                | 9,236.57        |
| 508 Fuel                                       | 22,872.89                    |                                                  | 22,872.89                          | 22,520.00               | 352.89          |
| 509 Interest Expense                           | -                            |                                                  | -                                  | -                       | -               |
| 516 New Equipment                              | 3,011.15                     |                                                  | 3,011.15                           | 250.00                  | 2,761.15        |
| 520 Equipment Rentals                          | 2,040.00                     |                                                  | 2,040.00                           | 130.00                  | 1,910.00        |
| 524 Chip & Seal Materials                      | 11,290.38                    |                                                  | 11,290.38                          | 25,300.00               | (14,009.62)     |
| 526 Stone                                      | 3,770.10                     |                                                  | 3,770.10                           | 3,450.00                | 320.10          |
| 538 Licenses                                   | 5,226.22                     |                                                  | 5,226.22                           | 990.00                  | 4,236.22        |
| 540 Dues & Subscriptions                       | 985.00                       |                                                  | 985.00                             | 400.00                  | 585.00          |
| 550 Food & Beverage Expenses                   | 187,788.13                   |                                                  | 187,788.13                         | 209,460.00              | (21,671.87)     |
| 557 Linen Expense                              | 3,394.50                     |                                                  | 3,394.50                           | -                       | 3,394.50        |
| 560 Rest Gratuity Pd Out                       | 27,854.00                    | (27,854.00)                                      | -                                  | -                       | -               |
| 561 Clubhs Grat Pd Out                         | 20,602.53                    | (20,602.53)                                      | -                                  | -                       | -               |
| 563 Amenities                                  | 65,563.20                    | (65,563.20)                                      | -                                  | -                       | -               |
| 565 Board Committee Expenses                   | 64,387.27                    | (64,387.27)                                      | -                                  | -                       | -               |
| 567 Great Room Supplies Expense                | (410.00)                     |                                                  | (410.00)                           | -                       | -               |
| 578 Uniforms                                   | 846.16                       |                                                  | 846.16                             | -                       | -               |
| 581 Entertainment Expenses                     | 3,725.00                     |                                                  | 3,725.00                           | 3,940.00                | (215.00)        |
| 975 Payroll Expenses                           | 667,061.13                   |                                                  | 667,061.13                         | 700,910.00              | (33,848.87)     |
| 985 Total Payroll Taxes                        | 182,931.76                   |                                                  | 182,931.76                         | 164,470.00              | 18,461.76       |
| 800 Capital Fund Interest Expense              | -                            |                                                  | -                                  | -                       | -               |
| 820 Federal Tax                                | -                            |                                                  | -                                  | 600.00                  | (600.00)        |
| 830 Less Depreciation                          | 167,916.87                   | (167,916.87)                                     | -                                  | -                       | -               |
| Total Expense                                  | 1,897,396.95                 | (372,489.10)                                     | 1,524,907.85                       | 1,644,670.00            | (119,762.15)    |
| Net Income (Operating Income and Expense)      | 195,157.68                   | (37,828.03)                                      | 157,329.65                         | 152,101.00              | 5,228.65        |
| Capital Fund Reclass (5% of Assessment Income) |                              |                                                  | (53,249.56)                        | (51,577.00)             | (1,672.56)      |
| Depreciation Fund Reclass (cash movement)      |                              |                                                  | (85,360.00)                        | (85,360.00)             |                 |
| <b>Net Adjusted Operating Cash Flow</b>        |                              |                                                  | <b>18,720.09</b>                   | <b>15,164.00</b>        | <b>3,556.09</b> |