HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

June 2020

	As Reported June 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	June 2020 Budget	Difference
Income					
315 Assessments	143,093.14		143,093.14	139,580.00	3,513.14
316 New Member Fee (RF)	22,526.00	(11,263.00)	11,263.00	9,010.00	2,253.00
317 Chip & Seal Assessment (RF)	26,236.15		26,236.15	21,920.00	4,316.15
319 Dam Assmnt Income (RF)	17,840.79	(17,840.79)	-	-	-
320 Building Permits	1,250.00		1,250.00	1,150.00	100.00
321 Dam Late fees\fines	-		-	-	-
325 Golf Clubhouse Income	16,086.30		16,086.30	23,940.00	(7,853.70)
327 Clubhouse Gratuity Income	2,380.88	(2,380.88)	-	-	-
328 Gift Card Sales Clubhouse	730.00		730.00	230.00	500.00
330 Interest Earned	691.39		691.39	1,240.00	(548.61)
340 Gas Lease	6,598.72		6,598.72	-	6,598.72
350 Sale of Land	2,500.00		2,500.00	-	2,500.00
360 Transfer Fees (RF)	350.00	(350.00)	-	300.00	(300.00)
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	-		-	-	-
367 Restaurant Income	(59.98)		(59.98)	1,110.82	(1,170.80)
369 Board Comm Inc (RF)	3,395.75	(3,395.75)	-	-	-
370 Miscellaneous	413.80		413.80	340.00	73.80
371 Restaurant Gratuity Income	-	-	-	-	-
372 Amphi, Chapel, SH Rentals	40.00		40.00	100.00	(60.00)
373 Fine (Member) Income	-		-	-	-
374 Sales Tax Discounts	1.66		1.66	20.00	(18.34)
375 Echo/Web Income	504.00		504.00	850.00	(346.00)
380 Legal Int/Coll Reimbursed	317.00		317.00	1,120.00	(803.00)
382 Sale of Fixed Assets	-		-	-	-
385 Lottery Income	-		-	-	
391 BWC Refunds	-		-	-	-
395 Miscellaneous Settlement	-		-	-	-
398 SOS Fund	1,650.00	(1,650.00)	-	-	-
Total Income	246,545.60	(36,880.42)	209,665.18	200,910.82	8,754.36
Gross Profit	246,545.60	(36,880.42)	209,665.18	200,910.82	8,754.36
Expense					
400 Legal Coll/Repo	553.00		553.00	1,330.00	(777.00)
401 Casual Labor	-		-	-	-
402 IT/Computer Fees	457.75		457.75	618.36	(160.61)
403 Payroll Processing Fees	1,007.29		1,007.29	1,020.00	(12.71)
404 Internet / TV Fees	1,877.61		1,877.61	1,274.55	603.06
405 Credit Card Fees	385.51		385.51	850.91	(465.40)
407 Drug Tests / Background Cks	281.52		281.52	668.18	(386.66)
408 Health Ins. Admin. Fees	42.00		42.00	60.00	(18.00)
432 Supplemental Insurances	-	-	-	-	-
447 Subcontractors	-		-	-	-
448 Bank Charges	167.69		167.69	90.00	77.69
450 Public Relations	-		-	-	-
452 Copier	654.66		654.66	522.73	131.93

	As Reported June 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	June 2020 Budget	Difference
453 Echo/Web	573.21		573.21	540.00	33.21
456 Professional Fees	8,719.35		8,719.35	2,060.00	6,659.35
458 Supplies Expense	12,108.35		12,108.35	7,073.64	5,931.48
458.1 Lodge Supplies	-		-	-	-
458.2 Clubhouse Supplies	896.77		896.77	-	-
460 Postage	486.78		486.78	1,500.00	(1,013.22)
462 Trash	2,906.13		2,906.13	2,173.27	732.86
464 Utilities	4,148.45		4,148.45	4,910.00	(761.55)
466 Travel & Mileage Expense	133.40		133.40	32.73	100.67
467 Advertising	-		-	-	-
468 Miscellaneous	-		-	-	-
469 CPA & Audit Fees	-		-	-	-
492 Insurance	7,230.13		7,230.13	7,010.00	220.13
494 Real Estate Taxes	12,647.91		12,647.91	-	12,647.91
504 Equipment Repair	2,086.36		2,086.36	3,517.27	(1,430.91)
505.5 Interest Expense	1,890.27	(1,890.27)	-	-	-
506 Equipment Supplies	792.47		792.47	131.82	660.65
508 Fuel	2,625.25		2,625.25	3,220.00	(594.75)
509 Interest Expense	-		-	-	-
516 New Equipment	-		-	2,200.00	(2,200.00)
520 Equipment Rentals	550.00		550.00	510.00	-
524 Chip & Seal Materials	-		-	-	-
526 Stone	-		-	1,800.00	(1,800.00)
538 Licenses	-		-	2,845.00	(2,845.00)
540 Dues & Subscriptions	15.96		15.96	20.00	(4.04)
550 Food & Beverage Expenses	7,735.17		7,735.17	18,780.73	(11,045.56)
557 Linen Expense	-		-	-	-
559 Janitor Supplies	31.19		31.19	-	
560 Rest Gratuity Pd Out	-	-	-	-	-
561 Clubhs Grat Pd Out	2,380.88	(2,380.88)	-	-	-
563 Amenities	10,410.18	(10,410.18)	-	-	-
565 Board Committee Expenses	5,125.34	(5,125.34)	-	-	-
567 Great Room Supplies/Expense	(50.00)		(50.00)	-	(50.00)
578 Uniforms	-		-	167.27	(167.27)
581 Entertainment Expenses	-		-	0.09	(0.09)
585 Lottery Expenses	-		-	-	-
975 Payroll Expenses	63,121.61	(5,208.39)	57,913.22	62,259.27	(4,346.05)
985 Total Payroll Taxes	17,083.44	(401.08)	16,682.36	17,453.91	(771.55)
800 Capital Fund Interest Expense	-			-	-
820 Federal Tax	-		-	-	-
830 Less Depreciation	20,505.70	(20,505.70)	-	-	-
Total Expense	189,581.33	(45,921.84)	143,659.49	144,472.45	(812.96)
Net Income (Operating Income and Expense)	56,964.27	9,041.42	66,005.69	56,438.36	9,567.33
Capital Fund Reclass (5% of Assessment Income)			(7,154.66)	(6,979.00)	(175.66)
Depreciation Fund Reclass (cash movement)			(16,700.00)	(16,700.00)	-
Net Adjusted Operating Cash Flow			**42,151.03**	**32,759.36**	**9,391.67**

HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

June YTD 2020

	As Reported June 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	June 2020 Budget	Difference
Income					
315 Assessments	824,941.18		824,941.18	813,950.00	10,991.18
316 New Member Fee (RF)	130,529.84	(65,264.92)	65,264.92	42,800.00	22,464.92
317 Chip & Seal Assessment (RF)	147,604.77		147,604.77	139,840.00	7,764.77
319 Dam Assmnt Income (RF)	106,266.36	(106,266.36)	-	-	-
320 Building Permits	4,500.00		4,500.00	3,600.00	900.00
321 Dam Late fees\fines	-		-	-	-
325 Golf Clubhouse Income	65,354.99		65,354.99	108,240.00	(42,885.01)
327 Clubhouse Gratuity Income	9,477.63	(9,477.63)	-	-	-
328 Gift Card Sales Clubhouse	1,995.00		1,995.00	630.00	1,365.00
330 Interest Earned	4,703.98		4,703.98	9,870.00	(5,166.02)
340 Gas Lease	6,598.72		6,598.72	6,600.00	(1.28)
350 Sale of Land	11,500.00		11,500.00	4,000.00	7,500.00
360 Transfer Fees (RF)	1,750.00	(1,750.00)	-	1,350.00	(1,350.00)
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	540.00		540.00	-	540.00
367 Restaurant Income	26,041.29		26,041.29	9,634.09	16,407.20
369 Board Comm Inc (RF)	10,599.75	(10,599.75)	-	-	
370 Miscellaneous	1,034.28		1,034.28	610.00	424.28
371 Restaurant Gratuity Income	5,108.66	(5,108.66)	-	-	-
372 Amphi, Chapel, SH Rentals	90.00		90.00	400.00	
373 Fine (Member) Income	375.00		375.00	1,210.00	
374 Sales Tax Discounts	48.05		48.05	90.00	
375 Echo/Web Income	4,864.00		4,864.00	5,960.00	(1,096.00)
380 Legal Int/Coll Reimbursed	2,226.00		2,226.00	4,660.00	(2,434.00)
382 Sale of Fixed Assets	-		-	-	-
385 Lottery Income	2,143.39		2,143.39	-	-
391 BWC Refunds	16,072.45		16,072.45	740.00	15,332.45
395 Miscellaneous Settlement	-		-	-	-
398 SOS Fund	33,970.78	(33,970.78)	-	-	-
Total Income	1,418,336.12	(232,438.10)	1,185,898.02	1,154,184.09	31,713.93
Gross Profit	1,418,336.12	(232,438.10)	1,185,898.02	1,154,184.09	31,713.93
Expense					
400 Legal Coll/Repo	6,850.00		6,850.00	7,130.00	(280.00)
401 Casual Labor	-		-	-	-
402 IT / Computer Fees	3,117.23		3,117.23	3,191.82	(74.59)
403 Payroll Processing Fees	4,822.71		4,822.71	5,130.00	(307.29)
404 Internet / TV Fees	11,372.18		11,372.18	8,072.73	3,299.45
405 Credit Card Fees	4,071.73		4,071.73	3,024.55	1,047.18
407 Drug Tests / Background Cks	794.18		794.18	700.91	93.27
408 Health Ins. Admin. Fees	294.00		294.00	440.00	(146.00)
432 Supplemental Insurances	50.74	(50.74)	-	-	-
447 Sub-Contractors	-		-	-	-
448 Bank Charges	725.09		725.09	1,040.00	(314.91)
450 Public Relations	68.60		68.60	-	68.60
452 Copier	3,841.32		3,841.32	3,323.64	517.68

	As Reported June 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	June 2020 Budget	Difference
453 Echo/Web	2,434.04		2,434.04	2,970.00	(535.96)
456 Professional Fees	19,555.57		19,555.57	17,570.00	1,985.57
458 Supplies Expense	30,278.31		30,278.31	57,908.18	(20,266.56)
458.1 Lodge Supplies	2,593.33		2,593.33	-	
458.2 Clubhouse Supplies	4,769.98		4,769.98	-	
460 Postage	3,116.61		3,116.61	4,210.00	(1,093.39)
462 Trash	13,755.92		13,755.92	6,486.36	7,269.56
464 Utilities	31,572.40		31,572.40	38,520.00	(6,947.60)
466 Travel & Mileage Expense	894.21		894.21	523.64	370.57
467 Advertising	139.48		139.48	980.00	
468 Miscellaneous	100.00		100.00	-	100.00
469 CPA & Audit Fees	-		-	-	-
492 Insurance	50,112.28		50,112.28	67,490.00	(17,377.72)
494 Real Estate Taxes	34,838.69		34,838.69	-	34,838.69
504 Equipment Repair	17,648.88		17,648.88	22,156.36	(4,507.48)
505.5 Interest Expense	12,674.92	(12,674.92)	-	-	-
506 Equipment Supplies	2,076.21		2,076.21	5,507.09	(3,430.88)
508 Fuel	12,199.66		12,199.66	15,130.00	(2,930.34)
509 Interest Expense	-		-	-	-
516 New Equipment	-		-	3,010.00	(3,010.00)
520 Equipment Rentals	1,100.00		1,100.00	1,020.00	80.00
524 Chip & Seal Materials	-		-	-	-
526 Stone	-		-	1,710.00	(1,710.00)
538 Licenses	2,136.00		2,136.00	4,855.00	(2,719.00)
540 Dues & Subscriptions	917.96		917.96	980.00	(62.04)
550 Food & Beverage Expenses	57,906.81		57,906.81	56,713.64	1,193.17
557 Linen Expense	1,712.80		1,712.80	-	1,712.80
559 Janitor Supplies	2,684.64		2,684.64		
560 Rest Gratuity Pd Out	5,391.03	(5,391.03)	-	-	-
561 Clubhs Grat Pd Out	9,499.11	(9,499.11)	-	-	-
563 Amenities	63,545.01	(63,545.01)	-	-	-
565 Board Committee Expenses	32,564.52	(32,564.52)	-	-	-
567 Great Room Supplies Expense	(100.00)		(100.00)	240.00	-
578 Uniforms	1,011.40		1,011.40	167.27	-
581 Entertainment Expenses	800.00		800.00	1,932.45	(1,132.45)
585 Lottery Expenses	2,434.50		2,434.50	-	
975 Payroll Expenses	387,736.12	(19,680.39)	368,055.73	339,506.36	28,549.37
985 Total Payroll Taxes	97,894.47	(1,882.08)	96,012.39	121,369.55	(25,357.16)
800 Capital Fund Interest Expense	-		-	-	-
820 Federal Tax	844.40		844.40	-	844.40
830 Less Depreciation	124,301.21	(124,301.21)	-	-	-
Total Expense	1,067,148.25	(269,589.01)	797,559.24	802,842.27	(5,283.03)
Net Income (Operating Income and Expense)	351,187.87	37,150.91	388,338.78	351,341.82	36,996.96
Capital Fund Reclass (5% of Assessment Income)			(41,247.06)	(40,697.50)	(549.56)
Depreciation Fund Reclass (cash movement)			(100,200.00)	(100,200.00)	-
Net Adjusted Operating Cash Flow			**246,891.72**	**210,444.32**	**36,447.40**