HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

July 2019

	As Reported July 19	Less Non-Operating Income and Expenses	Operating Income and Expense	July 19 Budget	Difference
Income					
321 Dam Late fees\fines	-		-	-	
315 Assessments	134,381.67		134,381.67	138,280.00	(3,898.33)
316 New Member Fee (RF)	35,557.76	(21,334.66)	14,223.10	13,330.00	893.10
317 Chip & Seal Assessment (RF)	8,242.12		8,242.12	9,890.00	(1,647.88)
319 Dam Assmnt Income (RF)	25,081.81	(25,081.81)	-	-	-
320 Building Permits	(50.00)		(50.00)	2,650.00	(2,700.00)
325 Golf Clubhouse Income	22,378.58		22,378.58	24,760.00	(2,381.42)
327 Clubhouse Gratuity Income	2,958.81	(2,958.81)	-	-	-
328 Gift Card Sales Clubhouse	85.00	(85.00)	-	-	-
330 Interest Earned	1,320.30		1,320.30	2,650.00	(1,329.70)
340 Gas Lease	-		-	-	-
350 Sale of Land	-		-	-	-
360 Transfer Fees (RF)	400.00		400.00	500.00	(100.00)
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	425.00	(425.00)	-	-	-
367 Restaurant Income	32,748.54		32,748.54	44,011.00	(11,262.46)
369 Board Comm Inc (RF)	11,160.55	(11,160.55)	-	-	-
370 Miscellaneous	(130.00)		(130.00)	390.00	(520.00)
371 Restaurant Gratuity Income	4,648.19	(4,648.19)	-	-	-
372 Amphi, Chapel, SH Rentals	50.00		50.00	-	50.00
373 Fine (Member) Income	-		-	850.00	(850.00)
374 Sales Tax Discounts	23.44		23.44	180.00	(156.56)
375 Echo/Web Income	1,236.00		1,236.00	-	1,236.00
380 Legal Int/Coll Reimbursed	37.00		37.00	7,910.00	(7,873.00)
382 Sale of Fixed Assets	-		-	-	-
391 BWC Refunds	38.33		38.33	-	-
395 Miscellaneous Settlement	-		-	-	-
Total Income	280,593.10	(65,694.02)	214,899.08	245,401.00	(30,501.92)
Gross Profit	280,593.10	(65,694.02)	214,899.08	245,401.00	(30,501.92)
Expense					
505.5 Interest Expense	2,903.71	(2,903.71)	-	-	-
400 Legal Coll/Repo	1,022.00		1,022.00	2,810.00	(1,788.00)
401 Casual Labor	-		-	-	-
402 IT/Computer Fees	146.50		146.50	-	146.50
403 Payroll Processing Fees	1,361.17		1,361.17	-	1,361.17
404 Internet / TV Fees	1,815.93		1,815.93	-	1,815.93
405 Credit Card Fees	1,621.13		1,621.13	-	1,621.13
407 Drug Tests / Background Cks	196.52		196.52	-	196.52
408 Health Ins. Admin. Fees	96.00		96.00	-	96.00
432 Supplemental Insurances	(136.53)	136.53	-	-	-
447 Subcontractors	6,840.00		6,840.00	270.00	6,570.00
448 Bank Charges	262.87		262.87	160.00	102.87
450 Public Relations	-		-	-	-
452 Copier	631.25		631.25	610.00	21.25

	As Reported July 19	Less Non-Operating Income and Expenses	Operating Income and Expense	July 19 Budget	Difference
453 Echo/Web	1,306.52		1,306.52	1,460.00	(153.48)
456 Professional Fees	816.85		816.85	12,650.00	(11,833.15)
458 Supplies Expense	13,953.74		13,953.74	4,810.00	15,129.84
458.1 Lodge Supplies	4,661.12		4,661.12	-	-
458.2 Clubhouse Supplies	1,324.98		1,324.98	-	-
460 Postage	1.83		1.83	1,010.00	(1,008.17)
462 Trash	5,460.82		5,460.82	4,240.00	1,220.82
464 Utilities	2,591.74		2,591.74	4,440.00	(1,848.26)
466 Travel & Mileage Expense	216.34		216.34	120.00	96.34
467 Advertising	139.48		139.48	-	139.48
468 Miscellaneous	-		-	3,740.00	(3,740.00)
469 Audit	-		-	-	-
492 Insurance	9,721.67		9,721.67	1,780.00	7,941.67
494 Real Estate Taxes	18,137.90		18,137.90	16,650.00	1,487.90
504 Equipment Repair	3,241.70		3,241.70	3,840.00	(598.30)
506 Equipment Supplies	4,210.98		4,210.98	-	4,210.98
508 Fuel	2,948.02		2,948.02	3,640.00	(691.98)
509 Interest Expense	-		-	-	-
516 New Equipment	-		-	-	-
520 Equipment Rentals	510.00		510.00	-	-
524 Chip & Seal Materials	-		-	14,620.00	(14,620.00)
526 Stone	-		-	-	-
538 Licenses	120.00		120.00	-	120.00
540 Dues & Subscriptions	15.00		15.00	20.00	(5.00)
550 Food & Beverage Expenses	27,509.93		27,509.93	27,140.00	369.93
557 Linen Expense	549.48		549.48	-	549.48
560 Rest Gratuity Pd Out	4,667.42	(4,667.42)	-	-	-
561 Clubhs Grat Pd Out	2,958.81	(2,958.81)	-	-	-
563 Amenities	950.00	(950.00)	-	-	-
565 Board Committee Expenses	19,870.69	(19,870.69)	-	-	-
567 Great Room Supplies/Expense	(150.00)		(150.00)	-	-
578 Uniforms	172.00		172.00	-	-
581 Entertainment Expenses	600.00		600.00	250.00	350.00
975 Payroll Expenses	128,966.63		128,966.63	124,680.00	4,286.63
985 Total Payroll Taxes	24,382.93		24,382.93	25,410.00	(1,027.07)
800 Capital Fund Interest Expense				-	-
820 Federal Tax	-		-	-	-
830 Less Depreciation	20,470.33	(20,470.33)	-	-	-
Total Expense	317,087.46	(51,684.43)	265,403.03	254,350.00	11,053.03
Net Income (Operating Income and Expense)	(36,494.36)	(14,009.59)	(50,503.95)	(8,949.00)	(41,554.95)
Capital Fund Reclass (5% of Assessment Income)			(6,719.08)	(6,914.00)	194.92
Depreciation Fund Reclass (cash movement)			(10,670.00)	(10,670.00)	-
Net Adjusted Operating Cash Flow			**(67,893.03)**	**(26,533.00)**	**(41,360.03)**

HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

July YTD 2019

	As Reported YTD July 19	Less Non-Operating Income and Expenses	Operating Income and Expense	YTD July 19 Budget	Difference
Income					
321 Dam Late fees\fines	-		-	-	-
315 Assessments	936,305.21		936,305.21	906,940.00	29,365.21
316 New Member Fee (RF)	133,157.28	(79,894.37)	53,262.91	53,330.00	(67.09)
317 Chip & Seal Assessment (RF)	148,079.07		148,079.07	150,590.00	(2,510.93)
319 Dam Assmnt Income (RF)	182,642.66	(182,642.66)	-	-	
320 Building Permits	3,550.00		3,550.00	10,100.00	(6,550.00)
325 Golf Clubhouse Income	130,618.53		130,618.53	132,020.00	(1,401.47)
327 Clubhouse Gratuity Income	17,574.92	(17,574.92)	-	-	-
328 Gift Card Sales Clubhouse	700.00	(700.00)	-	-	-
330 Interest Earned	11,189.94		11,189.94	19,000.00	(7,810.06)
340 Gas Lease	6,598.72		6,598.72	6,600.00	(1.28)
350 Sale of Land	8,000.00		8,000.00	10,200.00	(2,200.00)
360 Transfer Fees (RF)	1,750.00		1,750.00	2,400.00	(650.00)
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	1,153.00	(1,153.00)	-	-	-
367 Restaurant Income	168,204.62		168,204.62	261,281.00	(93,076.38)
369 Board Comm Inc (RF)	52,629.12	(52,629.12)	-	-	
370 Miscellaneous	73.26		73.26	3,530.00	(3,456.74)
371 Restaurant Gratuity Income	22,870.49	(22,870.49)	-	-	
372 Amphi, Chapel, SH Rentals	450.00		450.00	-	
373 Fine (Member) Income	1,200.00		1,200.00	-	
374 Sales Tax Discounts	121.59		121.59	-	
375 Echo/Web Income	7,194.00		7,194.00	5,760.00	1,434.00
380 Legal Int/Coll Reimbursed	4,689.00		4,689.00	10,370.00	(5,681.00)
382 Sale of Fixed Assets	-		-	800.00	(800.00)
391 BWC Refunds	782.03		782.03	7,910.00	
395 Miscellaneous Settlement	-		-	-	-
Total Income	1,839,533.44	(357,464.56)	1,482,068.88	1,580,831.00	(98,762.12)
Gross Profit	1,839,533.44	(357,464.56)	1,482,068.88	1,580,831.00	(98,762.12)
Expense					
505.5 Interest Expense	22,504.31	(22,504.31)	-	-	-
400 Legal Coll/Repo	8,155.00		8,155.00	18,930.00	(10,775.00)
401 Casual Labor	-		-	-	-
402 IT / Computer Fees	3,393.48		3,393.48	-	3,393.48
403 Payroll Processing Fees	6,488.78		6,488.78	-	6,488.78
404 Internet / TV Fees	12,606.88		12,606.88	-	12,606.88
405 Credit Card Fees	9,200.71		9,200.71	-	9,200.71
407 Drug Tests / Background Cks	1,808.16		1,808.16	-	1,808.16
408 Health Ins. Admin. Fees	535.50		535.50	-	535.50
432 Supplemental Insurances	629.35	(629.35)	-	-	-
447 Sub-Contractors	6,840.00		6,840.00	6,560.00	280.00
448 Bank Charges	1,303.31		1,303.31	830.00	473.31
450 Public Relations	-		-	200.00	(200.00)
452 Copier	4,339.64		4,339.64	4,150.00	189.64

	As Reported YTD July 19	Less Non-Operating Income and Expenses	Operating Income and Expense	YTD July 19 Budget	Difference
453 Echo/Web	7,243.21		7,243.21	7,430.00	(186.79)
456 Professional Fees	20,384.88		20,384.88	69,040.00	(48,655.12)
458 Supplies Expense	64,456.99		64,456.99	86,760.00	4,274.09
458.1 Lodge Supplies	19,262.17		19,262.17	-	
458.2 Clubhouse Supplies	7,314.93		7,314.93	-	
460 Postage	4,212.74		4,212.74	5,270.00	(1,057.26)
462 Trash	15,077.98		15,077.98	14,890.00	187.98
464 Utilities	41,121.07		41,121.07	44,640.00	(3,518.93)
466 Travel & Mileage Expense	1,073.19		1,073.19	1,450.00	(376.81)
467 Advertising	1,899.10		1,899.10	-	
468 Miscellaneous	25.00		25.00	8,760.00	(8,735.00)
469 Audit	9,420.00		9,420.00	10,000.00	(580.00)
492 Insurance	58,917.69		58,917.69	45,630.00	13,287.69
494 Real Estate Taxes	36,432.14		36,432.14	33,670.00	2,762.14
504 Equipment Repair	28,755.70		28,755.70	28,120.00	635.70
506 Equipment Supplies	10,378.55		10,378.55	1,930.00	8,448.55
508 Fuel	18,084.15		18,084.15	19,580.00	(1,495.85)
509 Interest Expense	-		-	-	-
516 New Equipment	3,011.15		3,011.15	250.00	2,761.15
520 Equipment Rentals	1,530.00		1,530.00	-	1,530.00
524 Chip & Seal Materials	-		-	15,300.00	(15,300.00)
526 Stone	1,710.76		1,710.76	3,450.00	(1,739.24)
538 Licenses	5,056.22		5,056.22	950.00	4,106.22
540 Dues & Subscriptions	970.00		970.00	380.00	590.00
550 Food & Beverage Expenses	157,668.78		157,668.78	178,730.00	(21,061.22)
557 Linen Expense	2,847.94		2,847.94	-	2,847.94
560 Rest Gratuity Pd Out	22,919.49	(22,919.49)	-	-	-
561 Clubhs Grat Pd Out	17,542.75	(17,542.75)	-	-	-
563 Amenities	59,831.59	(59,831.59)	-	-	-
565 Board Committee Expenses	58,434.33	(58,434.33)	-	-	-
567 Great Room Supplies Expense	(560.00)		(560.00)	-	-
578 Uniforms	716.08		716.08	-	-
581 Entertainment Expenses	3,725.00		3,725.00	3,690.00	35.00
975 Payroll Expenses	580,826.34		580,826.34	625,550.00	(44,723.66)
985 Total Payroll Taxes	163,580.74		163,580.74	147,120.00	16,460.74
800 Capital Fund Interest Expense	-		-	-	-
820 Federal Tax	-		-	600.00	(600.00)
830 Less Depreciation	147,733.02	(147,733.02)	-	-	-
Total Expense	1,649,408.80	(329,594.84)	1,319,813.96	1,383,860.00	(64,046.04)
Net Income (Operating Income and Expense)	190,124.64	(27,869.72)	162,254.92	196,971.00	(34,716.08)
Capital Fund Reclass (5% of Assessment Income)			(46,815.26)	(45,347.00)	(1,468.26)
Depreciation Fund Reclass (cash movement)			(74,690.00)	(74,690.00)	
Net Adjusted Operating Cash Flow			**40,749.66**	**76,934.00**	**(36,184.34)**