HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

October 2019

	As Reported October 19	Less Non-Operating Income and Expenses	Operating Income and Expense	October 19 Budget	Difference
Income					
321 Dam Late fees\fines	-		-	-	
315 Assessments	124,475.67		124,475.67	129,540.00	(5,064.33)
316 New Member Fee (RF)	22,223.60	(11,111.80)	11,111.80	6,670.00	4,441.80
317 Chip & Seal Assessment (RF)	1,865.42		1,865.42	690.00	1,175.42
319 Dam Assmnt Income (RF)	18,199.24	(18,199.24)	-	-	-
320 Building Permits	450.00		450.00	400.00	50.00
325 Golf Clubhouse Income	18,025.17		18,025.17	15,910.00	2,115.17
327 Clubhouse Gratuity Income	2,396.68	(2,396.68)	-	-	-
328 Gift Card Sales Clubhouse	50.00	(50.00)	-	-	-
330 Interest Earned	970.86		970.86	2,110.00	(1,139.14)
340 Gas Lease	-		-	-	-
350 Sale of Land	-		-	8,000.00	(8,000.00)
360 Transfer Fees (RF)	350.00		350.00	350.00	-
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	150.00	(150.00)	-	-	-
367 Restaurant Income	15,265.36		15,265.36	27,400.00	(12,134.64)
369 Board Comm Inc (RF)	7,324.00	(7,324.00)	-	-	-
370 Miscellaneous	87.81		87.81	440.00	(352.19)
371 Restaurant Gratuity Income	2,281.49	(2,281.49)	-	-	-
372 Amphi, Chapel, SH Rentals	10.00		10.00	-	10.00
373 Fine (Member) Income	200.00		200.00	1,420.00	(1,220.00)
374 Sales Tax Discounts	17.51		17.51	270.00	(252.49)
375 Echo/Web Income	312.00		312.00	-	312.00
380 Legal Int/Coll Reimbursed	1,035.00		1,035.00	-	1,035.00
382 Sale of Fixed Assets	-		-	-	-
391 BWC Refunds	11,561.63		11,561.63	-	-
395 Miscellaneous Settlement	-		-	-	-
Total Income	227,251.44	(41,513.21)	185,738.23	193,200.00	(7,461.77)
Gross Profit	227,251.44	(41,513.21)	185,738.23	193,200.00	(7,461.77)
Expense					
505.5 Interest Expense	2,616.27	(2,616.27)	-	-	-
400 Legal Coll/Repo	723.00		723.00	1,550.00	(827.00)
401 Casual Labor	-		-	-	-
402 IT/Computer Fees	417.00		417.00	-	417.00
403 Payroll Processing Fees	788.08		788.08	-	788.08
404 Internet / TV Fees	1,845.23		1,845.23	-	1,845.23
405 Credit Card Fees	1,737.74		1,737.74	-	1,737.74
407 Drug Tests / Background Cks	422.66		422.66	-	422.66
408 Health Ins. Admin. Fees	114.00		114.00	-	114.00
432 Supplemental Insurances	(144.72)	144.72	-	-	-
447 Subcontractors	162,274.76		162,274.76	-	162,274.76
448 Bank Charges	296.83		296.83	40.00	256.83
450 Public Relations	-		-	-	-
452 Copier	688.57		688.57	610.00	78.57

	As Reported October 19	Less Non-Operating Income and Expenses	Operating Income and Expense	October 19 Budget	Difference
453 Echo/Web	575.40		575.40	1,480.00	(904.60)
456 Professional Fees	569.79		569.79	6,680.00	(6,110.21)
458 Supplies Expense	2,793.04		2,793.04	7,790.00	(1,514.21)
458.1 Lodge Supplies	2,472.60		2,472.60	-	-
458.2 Clubhouse Supplies	1,010.15		1,010.15	-	-
460 Postage	1,005.00		1,005.00	1,870.00	(865.00)
462 Trash	2,654.33		2,654.33	2,030.00	624.33
464 Utilities	4,912.25		4,912.25	5,300.00	(387.75)
466 Travel & Mileage Expense	285.36		285.36	270.00	15.36
467 Advertising	-		-	-	-
468 Miscellaneous	-		-	1,880.00	(1,880.00)
469 CPA & Audit Fees	1,175.00		1,175.00	-	-
492 Insurance	1,206.00		1,206.00	27,820.00	(26,614.00)
494 Real Estate Taxes	-		-	-	-
504 Equipment Repair	1,055.90		1,055.90	1,300.00	(244.10)
506 Equipment Supplies	-		-	770.00	(770.00)
508 Fuel	3,123.78		3,123.78	4,520.00	(1,396.22)
509 Interest Expense	-		-	-	-
516 New Equipment	2,341.15		2,341.15	-	2,341.15
520 Equipment Rentals	510.00		510.00	-	-
524 Chip & Seal Materials	32,876.26		32,876.26	10,290.00	22,586.26
526 Stone	(178.48)		(178.48)	-	(178.48)
538 Licenses	871.50		871.50	200.00	671.50
540 Dues & Subscriptions	15.00		15.00	50.00	(35.00)
550 Food & Beverage Expenses	21,001.92		21,001.92	25,380.00	(4,378.08)
557 Linen Expense	662.21		662.21	-	662.21
560 Rest Gratuity Pd Out	2,444.93	(2,444.93)	-	-	-
561 Clubhs Grat Pd Out	2,396.68	(2,396.68)	-	-	-
563 Amenities	51,237.10	(51,237.10)	-	-	-
565 Board Committee Expenses	11,067.02	(11,067.02)	-	-	-
567 Great Room Supplies/Expense	(250.00)		(250.00)	-	-
578 Uniforms	885.42		885.42	-	-
581 Entertainment Expenses	400.00		400.00	850.00	(450.00)
975 Payroll Expenses	79,759.97		79,759.97	72,950.00	6,809.97
985 Total Payroll Taxes	31,787.05		31,787.05	27,920.00	3,867.05
800 Capital Fund Interest Expense				-	-
820 Federal Tax	-		-	-	-
830 Less Depreciation	20,239.95	(20,239.95)	-	-	-
Total Expense	452,685.70	(89,857.23)	362,828.47	201,550.00	161,278.47
Net Income (Operating Income and Expense)	(225,434.26)	48,344.02	(177,090.24)	(8,350.00)	(168,740.24)
Capital Fund Reclass (5% of Assessment Income)			(6,223.78)	(6,477.00)	253.22
Depreciation Fund Reclass (cash movement)			(10,670.00)	(10,670.00)	-
Net Adjusted Operating Cash Flow			**(193,984.02)**	**(25,497.00)**	**(168,487.02)**

HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

October YTD 2019

	As Reported YTD October 19	Less Non-Operating Income and Expenses	Operating Income and Expense	YTD October 19 Budget	Difference
Income					
321 Dam Late fees\fines	-		-	-	-
315 Assessments	1,483,246.56		1,483,246.56	1,297,300.00	185,946.56
316 New Member Fee (RF)	199,828.08	(99,914.04)	99,914.04	77,780.00	22,134.04
317 Chip & Seal Assessment (RF)	155,304.94		155,304.94	156,430.00	(1,125.06)
319 Dam Assmnt Income (RF)	244,086.55	(244,086.55)	-	-	
320 Building Permits	4,900.00		4,900.00	12,050.00	(7,150.00)
325 Golf Clubhouse Income	191,703.47		191,703.47	197,560.00	(5,856.53)
327 Clubhouse Gratuity Income	25,912.19	(25,912.19)	-	-	-
328 Gift Card Sales Clubhouse	1,050.00	(1,050.00)	-	-	-
330 Interest Earned	14,773.97		14,773.97	28,090.00	(13,316.03)
340 Gas Lease	6,601.88		6,601.88	6,600.00	1.88
350 Sale of Land	8,000.00		8,000.00	18,200.00	(10,200.00)
360 Transfer Fees (RF)	2,750.00		2,750.00	3,600.00	(850.00)
365 South Central Power Cap Credits	-		-	4,720.00	(4,720.00)
366 Gift Card Sales Restaurant	1,453.00	(1,453.00)	-	-	-
367 Restaurant Income	232,519.87		232,519.87	367,001.00	(134,481.13)
369 Board Comm Inc (RF)	89,622.62	(89,622.62)	-	-	
370 Miscellaneous	954.24		954.24	3,980.00	(3,025.76)
371 Restaurant Gratuity Income	32,759.37	(32,759.37)	-	-	
372 Amphi, Chapel, SH Rentals	180.00		180.00	-	
373 Fine (Member) Income	2,200.00		2,200.00	-	
374 Sales Tax Discounts	185.90		185.90	-	
375 Echo/Web Income	8,424.00		8,424.00	8,090.00	334.00
380 Legal Int/Coll Reimbursed	7,035.20		7,035.20	18,600.00	(11,564.80)
382 Sale of Fixed Assets	-		-	800.00	(800.00)
391 BWC Refunds	12,343.66		12,343.66	7,910.00	4,433.66
395 Miscellaneous Settlement	-		-	-	-
Total Income	2,725,835.50	(494,797.77)	2,231,037.73	2,208,711.00	22,326.73
Gross Profit	2,725,835.50	(494,797.77)	2,231,037.73	2,208,711.00	22,326.73
Expense					
505.5 Interest Expense	30,811.72	(30,811.72)	-	-	-
400 Legal Coll/Repo	11,051.00		11,051.00	23,920.00	(12,869.00)
401 Casual Labor	-		-	-	-
402 IT / Computer Fees	4,642.73		4,642.73	-	4,642.73
403 Payroll Processing Fees	9,216.03		9,216.03	-	9,216.03
404 Internet / TV Fees	18,116.07		18,116.07	-	18,116.07
405 Credit Card Fees	14,053.43		14,053.43	-	14,053.43
407 Drug Tests / Background Cks	3,230.76		3,230.76	-	3,230.76
408 Health Ins. Admin. Fees	747.00		747.00	-	747.00
432 Supplemental Insurances	621.16	(621.16)	-	-	-
447 Sub-Contractors	169,114.76		169,114.76	92,560.00	76,554.76
448 Bank Charges	1,962.80		1,962.80	1,040.00	922.80
450 Public Relations	-		-	200.00	(200.00)
452 Copier	6,426.76		6,426.76	6,020.00	406.76

	As Reported YTD October 19	Less Non-Operating Income and Expenses	Operating Income and Expense	YTD October 19 Budget	Difference
453 Echo/Web	9,195.27		9,195.27	10,260.00	(1,064.73)
456 Professional Fees	26,808.13		26,808.13	91,780.00	(64,971.87)
458 Supplies Expense	71,271.47		71,271.47	107,720.00	2,957.39
458.1 Lodge Supplies	28,189.24		28,189.24	-	
458.2 Clubhouse Supplies	11,216.68		11,216.68	-	
460 Postage	6,763.77		6,763.77	7,660.00	(896.23)
462 Trash	23,439.33		23,439.33	22,010.00	1,429.33
464 Utilities	58,679.94		58,679.94	63,840.00	(5,160.06)
466 Travel & Mileage Expense	1,756.01		1,756.01	1,930.00	(173.99)
467 Advertising	2,083.38		2,083.38	-	
468 Miscellaneous	89.00		89.00	14,410.00	(14,321.00)
469 CPA & Audit Fees	11,595.00		11,595.00	10,000.00	1,595.00
492 Insurance	69,810.36		69,810.36	78,460.00	(8,649.64)
494 Real Estate Taxes	36,432.14		36,432.14	33,670.00	2,762.14
504 Equipment Repair	40,315.17		40,315.17	34,920.00	5,395.17
506 Equipment Supplies	13,056.57		13,056.57	6,980.00	6,076.57
508 Fuel	28,742.82		28,742.82	32,300.00	(3,557.18)
509 Interest Expense	-		-	-	-
516 New Equipment	5,973.28		5,973.28	250.00	5,723.28
520 Equipment Rentals	3,060.00		3,060.00	3,760.00	(700.00)
524 Chip & Seal Materials	53,223.35		53,223.35	47,290.00	5,933.35
526 Stone	4,559.79		4,559.79	3,450.00	1,109.79
538 Licenses	6,097.72		6,097.72	1,190.00	4,907.72
540 Dues & Subscriptions	1,060.00		1,060.00	690.00	370.00
550 Food & Beverage Expenses	231,470.29		231,470.29	263,970.00	(32,499.71)
557 Linen Expense	4,855.55		4,855.55	-	4,855.55
560 Rest Gratuity Pd Out	32,808.37	(32,808.37)	-	-	-
561 Clubhs Grat Pd Out	25,912.19	(25,912.19)	-	-	-
563 Amenities	135,300.30	(135,300.30)	-	-	-
565 Board Committee Expenses	92,942.62	(92,942.62)	-	-	-
567 Great Room Supplies Expense	(760.00)		(760.00)	-	-
578 Uniforms	2,053.88		2,053.88	-	-
581 Entertainment Expenses	4,125.00		4,125.00	5,040.00	(915.00)
975 Payroll Expenses	828,210.50		828,210.50	848,780.00	(20,569.50)
985 Total Payroll Taxes	232,671.50		232,671.50	209,380.00	23,291.50
800 Capital Fund Interest Expense	-		-	-	-
820 Federal Tax	-		-	980.00	(980.00)
830 Less Depreciation	207,689.52	(207,689.52)	-	-	-
Total Expense	2,580,692.36	(526,085.88)	2,054,606.48	2,024,460.00	30,146.48
Net Income (Operating Income and Expense)	145,143.14	31,288.11	176,431.25	184,251.00	(7,819.75)
Capital Fund Reclass (5% of Assessment Income)			(74,162.33)	(64,865.00)	(9,297.33)
Depreciation Fund Reclass (cash movement)			(106,700.00)	(106,700.00)	
Net Adjusted Operating Cash Flow			**(4,431.08)**	**12,686.00**	**(17,117.08)**