HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

February 2019

	As Reported Feb 19	Less Non-Operating Income and Expenses	Operating Income and Expense	Feb 19 Budget	Difference
Income					
321 Dam Late fees\fines	-		-	-	
315 Assessments	133,375.87		133,375.87	138,790.00	(5,414.13)
316 New Member Fee (RF)	22,223.60	(11,111.80)	11,111.80	4,440.00	6,671.80
317 Chip & Seal Assessment (RF)	2,010.22		2,010.22	1,130.00	880.22
319 Dam Assmnt Income (RF)	30,411.28	(30,411.28)	-	-	-
320 Building Permits	350.00		350.00	250.00	100.00
325 Golf Clubhouse Income	13,246.53		13,246.53	11,020.00	2,226.53
327 Clubhouse Gratuity Income	1,979.02	(1,979.02)	-	1,340.00	-
328 Gift Card Sales Clubhouse	80.00			180.00	-
330 Interest Earned	1,893.08		1,893.08	2,880.00	(986.92)
340 Gas Lease	-		-	-	-
350 Sale of Land	-		-	-	-
360 Transfer Fees (RF)	350.00		350.00	150.00	200.00
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	145.00			120.00	-
367 Restaurant Income	16,145.49		16,145.49	29,950.00	(13,804.51)
369 Board Comm Inc (RF)	-	-	-	-	-
370 Miscellaneous	23.89		23.89	210.00	(186.11)
371 Restaurant Gratuity Income	2,149.20	(2,149.20)	-	3,700.00	-
373 Fine (Member) Income	250.00		250.00	-	250.00
374 Sales Tax Discounts	9.79		9.79	-	9.79
375 Echo/Web Income	492.00		492.00	920.00	(428.00)
380 Legal Int/Coll Reimbursed	1,367.00		1,367.00	440.00	927.00
382 Sale of Fixed Assets	-		-	-	-
391 BWC Refunds	743.70		743.70	-	-
395 Miscellaneous Settlement	-		-	-	-
Total Income	227,245.67	(45,651.30)	181,369.37	195,520.00	(14,150.63)
Gross Profit	227,245.67	(45,651.30)	181,369.37	195,520.00	(14,150.63)
Expense					
505.5 Interest Expense	3,486.83	(3,486.83)	-	-	-
400 Legal Coll/Repo	1,631.00		1,631.00	2,760.00	(1,129.00)
401 Casual Labor	-		-	-	-
402 IT/Computer Fees	454.46		454.46	-	454.46
403 Payroll Processing Fees	743.06		743.06	-	743.06
404 Internet / TV Fees	1,577.79		1,577.79	-	1,577.79
405 Credit Card Fees	677.76		677.76	-	677.76
407 Drug Tests / Background Cks	87.38		87.38	-	87.38
408 Health Ins. Admin. Fees	24.00		24.00	-	24.00
432 Supplemental Insurances	409.59	(409.59)	-	-	
447 Subcontractors	-		-	-	-
448 Bank Charges	245.70		245.70	-	245.70
450 Public Relations				-	-

	As Reported Feb 19	Less Non-Operating Income and Expenses	Operating Income and Expense	Feb 19 Budget	Difference
452 Copier	648.66		648.66	590.00	58.66
453 Echo/Web	533.28		533.28	540.00	(6.72)
456 Professional Fees	2,199.60		2,199.60	9,320.00	(7,120.40)
458 Supplies Expense	5,195.47		5,195.47	12,630.00	(4,349.54)
458.1 Lodge Supplies	1,877.92		1,877.92	-	-
458.2 Clubhouse Supplies	1,207.07		1,207.07	-	-
460 Postage	2,012.80		2,012.80	20.00	1,992.80
462 Trash	2,200.44		2,200.44	2,260.00	(59.56)
464 Utilities	8,061.55		8,061.55	7,250.00	811.55
466 Travel & Mileage Expense	110.78		110.78	90.00	20.78
467 Advertising	-		-	-	-
468 Miscellaneous	-		-	870.00	(870.00)
469 Audit	-		-	-	-
492 Insurance	7,012.67		7,012.67	1,100.00	5,912.67
494 Real Estate Taxes	6,672.34		6,672.34	-	6,672.34
504 Equipment Repair	5,470.03		5,470.03	3,880.00	1,590.03
506 Equipment Supplies	-		-	840.00	(840.00)
508 Fuel	3,001.36		3,001.36	4,400.00	(1,398.64)
509 Interest Expense	-		-	-	-
516 New Equipment	-		-	-	-
520 Equipment Rentals	-		-	-	-
524 Chip & Seal Materials	-		-	-	-
526 Stone	-		-	-	-
538 Licenses	1,095.00		1,095.00	680.00	415.00
540 Dues & Subscriptions	15.00		15.00	20.00	(5.00)
550 Food & Beverage Expenses	17,514.68		17,514.68	18,740.00	(1,225.32)
560 Rest Gratuity Pd Out	2,149.20	(2,149.20)	-	3,690.00	(3,690.00)
561 Clubhs Grat Pd Out	1,979.02	(1,979.02)	-	1,340.00	(1,340.00)
563 Amenities	-	-	-	-	-
565 Board Committee Expenses	680.00	(680.00)	-	-	-
567 Great Room Supplies/Expense	-		-	-	-
581 Entertainment Expenses	200.00		200.00	780.00	(580.00)
975 Payroll Expenses	70,725.52		70,725.52	71,280.00	(554.48)
985 Total Payroll Taxes	19,537.06		19,537.06	15,910.00	3,627.06
800 Capital Fund Interest Expense				-	-
820 Federal Tax	-		-	220.00	(220.00)
830 Less Depreciation	18,870.60	(18,870.60)	-	-	-
Total Expense	188,307.62	(27,575.24)	160,732.38	159,210.00	1,522.38
Net Income (Operating Income and Expense)	38,938.05	(18,076.06)	20,636.99	36,310.00	(15,673.01)
Capital Fund Reclass (5% of Assessment Income)			(6,668.79)	(6,939.50)	270.71
Depreciation Fund Reclass (cash movement)			(10,670.00)	(10,670.00)	-
Net Adjusted Operating Cash Flow			**3,298.20**	**18,700.50**	**(15,402.30)**

HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

February YTD 2019

	As Reported YTD Feb 19	Less Non-Operating Income and Expenses	Operating Income and Expense	YTD Feb 19 Budget	Difference
Income					
321 Dam Late fees\fines	-		-	-	-
315 Assessments	281,594.35		281,594.35	273,710.00	7,884.35
316 New Member Fee (RF)	39,818.16	(19,909.08)	19,909.08	8,880.00	11,029.08
317 Chip & Seal Assessment (RF)	2,717.11		2,717.11	1,760.00	957.11
319 Dam Assmnt Income (RF)	61,211.95	(61,211.95)	-	-	
320 Building Permits	800.00		800.00	900.00	(100.00)
325 Golf Clubhouse Income	27,946.83		27,946.83	24,910.00	3,036.83
327 Clubhouse Gratuity Income	4,176.04	(4,176.04)	-	3,270.00	(3,270.00)
328 Gift Card Sales Clubhouse	180.00		-	280.00	-
330 Interest Earned	3,856.22		3,856.22	5,930.00	(2,073.78)
340 Gas Lease	-		-	-	-
350 Sale of Land	-		-	-	-
360 Transfer Fees (RF)	600.00		600.00	450.00	150.00
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	195.00		-	200.00	-
367 Restaurant Income	20,224.95		20,224.95	42,570.00	(22,345.05)
369 Board Comm Inc (RF)	1,018.31	(1,018.31)	-	-	
370 Miscellaneous	(392.62)		(392.62)	210.00	(602.62)
371 Restaurant Gratuity Income	2,705.68	(2,705.68)	-	5,400.00	
373 Fine (Member) Income	475.00		475.00	-	
374 Sales Tax Discounts	23.80		23.80	-	
375 Echo/Web Income	1,800.00		1,800.00	1,660.00	140.00
380 Legal Int/Coll Reimbursed	2,417.00		2,417.00	660.00	1,757.00
382 Sale of Fixed Assets	-		-	-	-
391 BWC Refunds	743.70		743.70	-	
395 Miscellaneous Settlement	-		-	-	-
Total Income	452,111.48	(89,021.06)	362,715.42	370,790.00	(8,074.58)
Gross Profit	452,111.48	(89,021.06)	362,715.42	370,790.00	(8,074.58)
Expense					
505.5 Interest Expense	7,073.52	(7,073.52)	-	-	-
400 Legal Coll/Repo	2,143.00		2,143.00	3,980.00	(1,837.00)
401 Casual Labor	-		-	-	
402 IT / Computer Fees	1,395.09		1,395.09	-	
403 Payroll Processing Fees	1,581.70		1,581.70	-	
404 Internet / TV Fees	3,609.37		3,609.37	-	
405 Credit Card Fees	2,149.46		2,149.46	-	
407 Drug Tests / Background Cks	128.14		128.14	-	
408 Health Ins. Admin. Fees	126.00		126.00	-	
432 Supplemental Insurances	409.59	(409.59)	-	-	
447 Sub-Contractors	-		-	-	-
448 Bank Charges	498.04		498.04	30.00	468.04
450 Public Relations	-		-	200.00	(200.00)

	As Reported YTD Feb 19	Less Non-Operating Income and Expenses	Operating Income and Expense	YTD Feb 19 Budget	Difference
452 Copier	1,261.04		1,261.04	1,120.00	141.04
453 Echo/Web	1,741.86		1,741.86	1,360.00	381.86
456 Professional Fees	3,272.81		3,272.81	17,670.00	(14,397.19)
458 Supplies Expense	12,942.41		12,942.41	21,990.00	(3,437.18)
458.1 Lodge Supplies	3,749.53		3,749.53	-	
458.2 Clubhouse Supplies	1,860.88		1,860.88	-	
460 Postage	2,213.48		2,213.48	1,270.00	943.48
462 Trash	2,200.44		2,200.44	4,260.00	(2,059.56)
464 Utilities	15,665.46		15,665.46	14,360.00	1,305.46
466 Travel & Mileage Expense	216.52		216.52	200.00	16.52
467 Advertising	1,035.16		1,035.16	-	
468 Miscellaneous	-		-	1,750.00	(1,750.00)
469 Audit	-		-	-	-
492 Insurance	16,639.34		16,639.34	10,810.00	5,829.34
494 Real Estate Taxes	18,294.24	-	18,294.24	17,020.00	1,274.24
504 Equipment Repair	9,146.35		9,146.35	7,340.00	1,806.35
506 Equipment Supplies	1,608.25		1,608.25	840.00	768.25
508 Fuel	4,726.21		4,726.21	5,950.00	(1,223.79)
509 Interest Expense	-		-	-	-
516 New Equipment	-		-	-	-
520 Equipment Rentals	-		-	-	-
524 Chip & Seal Materials	-		-	-	-
526 Stone	(89.24)		(89.24)	3,450.00	(3,539.24)
538 Licenses	1,229.50		1,229.50	780.00	449.50
540 Dues & Subscriptions	760.00		760.00	190.00	570.00
550 Food & Beverage Expenses	31,917.26		31,917.26	41,180.00	(9,262.74)
560 Rest Gratuity Pd Out	2,705.68	(2,705.68)	-	5,330.00	(5,330.00)
561 Clubhs Grat Pd Out	4,176.04	(4,176.04)	-	3,560.00	(3,560.00)
563 Amenities	5,745.28	(5,745.28)	-	-	-
565 Board Committee Expenses	2,357.46	(2,357.46)	-	-	-
567 Great Room Supplies Expense	(100.00)		(100.00)	-	-
581 Entertainment Expenses	400.00		400.00	1,180.00	(780.00)
975 Payroll Expenses	141,835.82		141,835.82	178,660.00	(36,824.18)
985 Total Payroll Taxes	43,545.52		43,545.52	41,830.00	1,715.52
800 Capital Fund Interest Expense	-		-	-	-
820 Federal Tax	-		-	220.00	(220.00)
830 Less Depreciation	39,728.51	(39,728.51)	-	-	-
Total Expense	389,899.72	(62,196.08)	327,703.64	386,530.00	(58,826.36)
Net Income (Operating Income and Expense)	62,211.76	(26,824.98)	35,011.78	(15,740.00)	50,751.78
Capital Fund Reclass (5% of Assessment Income)			(14,079.72)	(13,685.50)	(394.22)
Depreciation Fund Reclass (cash movement)			(21,340.00)	(21,340.00)	
Net Adjusted Operating Cash Flow			**(407.94)**	**(50,765.50)**	**50,357.56**