

HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

December 2018

	As Reported Dec 18	Less Non- Operating Income and Expenses	Operating Income and Expense	Dec 18 Budget	Difference
Income					
321 Dam Late fees/fines	-		-	-	
315 Assessments	141,742.48		141,742.48	142,490.00	(747.52)
316 New Member Fee (RF)	13,057.68		13,057.68	12,650.00	407.68
317 Chip & Seal Assessment (RF)	865.22		865.22	650.00	215.22
319 Dam Assmnt Income (RF)	22,018.07	(22,018.07)	-	-	
320 Building Permits	750.00		750.00	750.00	-
325 Golf Clubhouse Income	15,560.81		15,560.81	10,510.00	5,050.81
327 Clubhouse Gratuity Income	2,668.37	(2,668.37)	-	-	-
328 Gift Card Sales Clubhouse	6,020.00	(6,020.00)	-	-	-
330 Interest Earned	1,806.14		1,806.14	4,770.00	(2,963.86)
340 Gas Lease	-		-	-	-
350 Sale of Land	3,500.00		3,500.00	-	3,500.00
360 Transfer Fees (RF)	150.00		150.00	150.00	-
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	15,550.00	(15,550.00)	-	-	-
367 Restaurant Income	23,436.45		23,436.45	29,090.00	(5,653.55)
369 Board Comm Inc (RF)	7,162.14	(7,162.14)	-	-	-
370 Miscellaneous	1,049.76		1,049.76	-	1,049.76
371 Restaurant Gratuity Income	3,615.39	(3,615.39)	-	-	-
375 Echo/Web Income	743.00		743.00	1,090.00	(347.00)
380 Legal Int/Coll Reimbursed	1,763.00		1,763.00	190.00	1,573.00
382 Sale of Fixed Assets	-		-	-	-
391 BWC Refunds	-		-	-	-
395 Miscellaneous Settlement	-		-	-	-
Total Income	261,458.51	(57,033.97)	204,424.54	202,340.00	2,084.54
Gross Profit	261,458.51	(57,033.97)	204,424.54	202,340.00	2,084.54
Expense					
432 Supplemental Insurances	-		-	-	-
505 Dam Repair Expenses					
505.5 Interest Expense	3,558.64	(3,558.64)	-	-	-
Total 505 Dam Repair Expenses	3,558.64	(3,558.64)	-	-	-
400 Legal Coll/Repo	1,936.00		1,936.00	2,720.00	(784.00)
447 Subcontractors	-		-	500.00	(500.00)
448 Bank Charges	73.70		73.70	50.00	23.70
452 Copier	612.38		612.38	1,100.00	(487.62)
453 Echo/Web	903.15		903.15	1,010.00	(106.85)
456 Professional Fees	7,219.17		7,219.17	1,000.00	6,219.17

	As Reported Dec 18	Less Non- Operating Income and Expenses	Operating Income and Expense	Dec 18 Budget	Difference
458 Supplies Expense	6,372.31		6,372.31	2,390.00	3,982.31
460 Postage	589.54		589.54	2,550.00	(1,960.46)
462 Trash	5,231.27		5,231.27	2,790.00	2,441.27
464 Utilities	6,799.62		6,799.62	4,690.00	2,109.62
466 Travel & Mileage Expense	129.72		129.72	150.00	(20.28)
468 Miscellaneous	1,848.35		1,848.35	2,180.00	(331.65)
Insurance & Taxes			-		
Total Insurance & Taxes	9,628.67	-	9,628.67	-	9,628.67
504 Equipment Repair	7,402.60		7,402.60	2,940.00	4,462.60
506 Equipment Supplies	2,776.72		2,776.72	520.00	2,256.72
508 Fuel	2,547.01		2,547.01	2,040.00	507.01
516 New Equipment	-		-	-	-
520 Equipment Rentals	-		-	-	-
524 Chip & Seal Materials	439.48		439.48	-	439.48
526 Stone	-		-	-	-
538 Licenses	224.00		224.00	220.00	4.00
540 Dues & Subscriptions	190.00		190.00	840.00	(650.00)
550 Food & Beverage Expenses	-		-	-	-
Total 550 Food & Beverage Expenses	25,472.51	-	25,472.51	23,390.00	2,082.51
560 Rest Gratuity Pd Out	3,610.53	(3,610.53)	-	-	-
561 Clubhs Grat Pd Out	2,695.01	(2,695.01)	-	-	-
563 Amenities	12,245.09	(12,245.09)	-	-	-
565 Board Committee Expenses	3,827.49	(3,827.49)	-	-	-
567 Great Room Supplies/Expense	50.00		50.00	30.00	20.00
581 Entertainment Expenses	1,150.00		1,150.00	880.00	270.00
Payroll Expenses					-
Total Payroll Expenses	107,487.61	-	107,487.61	73,500.00	33,987.61
Payroll Taxes					-
Total Payroll Taxes	36,001.30	-	36,001.30	20,010.00	15,991.30
820 Federal Tax	375.00		375.00	-	375.00
830 Less Depreciation	19,990.33	(19,990.33)	-	-	-
Total Expense	271,387.20	(45,927.09)	225,460.11	145,500.00	79,960.11
Net Income (Operating Income and Expense)	(9,928.69)	(11,106.88)	(21,035.57)	56,840.00	(77,875.57)
Capital Fund Reclass (5% of Assessment Income)			(7,087.12)	(7,124.50)	37.38
Depreciation Fund Reclass (cash movement)			(10,670.00)	(10,670.00)	
50% of Amenities Fund Reclass (move to restricted)			(6,528.84)	(6,325.00)	(203.84)
Net Adjusted Operating Cash Flow			(45,321.53)	32,720.50	(78,042.03)

HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis December YTD 2018

	As Reported YTD Dec 18	Less Non- Operating Income and Expenses	Operating Income and Expense	YTD Dec 18 Budget	Difference
Income					
321 Dam Late fees/fines	-		-	-	-
315 Assessments	1,530,008.94		1,530,008.94	1,536,740.00	(6,731.06)
316 New Member Fee (RF)	252,358.84		252,358.84	205,390.00	46,968.84
317 Chip & Seal Assessment (RF)	157,331.86		157,331.86	160,770.00	(3,438.14)
319 Dam Assmnt Income (RF)	389,250.88	(389,250.88)	-	-	
320 Building Permits	14,600.00		14,600.00	10,970.00	3,630.00
325 Golf Clubhouse Income	213,374.25		213,374.25	173,730.00	39,644.25
327 Clubhouse Gratuity Income	28,676.88	(28,676.88)	-	-	-
328 Gift Card Sales Clubhouse	7,965.00	(7,965.00)	-	-	
330 Interest Earned	29,545.70		29,545.70	46,360.00	(16,814.30)
340 Gas Lease	6,815.20		6,815.20	6,810.00	5.20
350 Sale of Land	21,700.00		21,700.00	23,500.00	(1,800.00)
360 Transfer Fees (RF)	3,849.50		3,849.50	3,300.00	549.50
365 South Central Power Cap Credits	4,719.52		4,719.52	-	4,719.52
366 Gift Card Sales Restaurant	18,147.51	(18,147.51)	-	-	
367 Restaurant Income	363,958.05		363,958.05	368,330.00	(4,371.95)
369 Board Comm Inc (RF)	113,323.18	(113,323.18)	-	-	
370 Miscellaneous	4,188.03		4,188.03	7,100.00	(2,911.97)
371 Restaurant Gratuity Income	52,932.33	(52,932.33)	-	-	
375 Echo/Web Income	9,893.00		9,893.00	12,120.00	(2,227.00)
380 Legal Int/Coll Reimbursed	20,366.40		20,366.40	26,070.00	(5,703.60)
382 Sale of Fixed Assets	800.00		800.00	650.00	150.00
391 BWC Refunds	7,912.65		7,912.65		
395 Miscellaneous Settlement	22,839.39		22,839.39	-	22,839.39
Total Income	3,274,557.11	(610,295.78)	2,664,261.33	2,581,840.00	74,508.68
Gross Profit	3,274,557.11	(610,295.78)	2,664,261.33	2,581,840.00	74,508.68
Expense					
432 Supplemental Insurances	(263.60)		(263.60)		-
505 Dam Repair Expenses					
505.5 Interest Expense	49,480.04	(49,480.04)	-		
Total 505 Dam Repair Expenses	49,480.04	(49,480.04)	-	-	
400 Legal Coll/Repo	27,518.56		27,518.56	24,070.00	3,448.56
447 Sub-Contractors	12,851.00		12,851.00	17,300.00	(4,449.00)
448 Bank Charges	821.56		821.56	20.00	801.56
450 Public Relations	200.00		200.00	-	200.00
452 Copier	7,344.59		7,344.59	7,770.00	(425.41)
453 Echo/Web	11,685.24		11,685.24	12,920.00	(1,234.76)
456 Professional Fees	104,984.05		104,984.05	78,050.00	26,934.05

	As Reported YTD Dec 18	Less Non- Operating Income and Expenses	Operating Income and Expense	YTD Dec 18 Budget	Difference
458 Supplies Expense	123,093.41		123,093.41	99,340.00	23,753.41
460 Postage	8,248.95		8,248.95	9,210.00	(961.05)
462 Trash	29,437.95		29,437.95	30,350.00	(912.05)
464 Utilities	75,048.10		75,048.10	62,120.00	12,928.10
466 Travel & Mileage Expense	2,201.71		2,201.71	1,850.00	351.71
468 Miscellaneous	18,230.51		18,230.51	12,020.00	6,210.51
Insurance & Taxes			-		-
Total Insurance & Taxes	108,650.37	-	108,650.37	128,880.00	(20,229.63)
504 Equipment Repair	44,494.66		44,494.66	40,590.00	3,904.66
506 Equipment Supplies	10,544.33		10,544.33	7,790.00	2,754.33
508 Fuel	37,996.03		37,996.03	32,320.00	5,676.03
516 New Equipment	(1,754.25)		(1,754.25)	4,370.00	(6,124.25)
520 Equipment Rentals	3,759.20		3,759.20	-	133.44
524 Chip & Seal Materials	187,333.93		187,333.93	160,200.00	27,133.93
526 Stone	3,166.60		3,166.60	24,920.00	(21,753.40)
538 Licenses	3,051.80		3,051.80	4,180.00	(1,128.20)
540 Dues & Subscriptions	848.00		848.00	1,340.00	(492.00)
550 Food & Beverage Expenses					
Total 550 Food & Beverage Expenses	278,800.98	-	278,800.98	281,570.00	(2,769.02)
560 Rest Gratuity Pd Out	54,548.34	(54,548.34)	-	-	
561 Clubhs Grat Pd Out	33,205.72	(33,205.72)	-	-	
563 Amenities	111,030.82	(111,030.82)	-	-	
565 Board Committee Expenses	69,328.04	(69,328.04)	-	-	
567 Great Room Supplies Expense	(475.00)		(475.00)	30.00	(505.00)
581 Entertainment Expenses	7,186.25		7,186.25	12,090.00	(4,903.75)
Payroll Expenses					
Total Payroll Expenses	1,043,380.48	-	1,043,380.48	1,035,760.00	7,620.48
Payroll Taxes					
Total Payroll Taxes	259,241.87	-	259,241.87	277,320.00	(18,078.13)
820 Federal Tax	1,349.22		1,349.22	1,740.00	(989.00)
830 Less Depreciation	249,721.71	(249,721.71)	-	-	-
Total Expense	2,976,291.17	(567,314.67)	2,408,976.50	2,368,120.00	36,896.12
Net Income (Operating Income and Expense)	298,265.94	(42,981.11)	255,284.83	213,720.00	37,612.56
Capital Fund Reclass (5% of Assessment Income)			(76,500.45)	(76,837.00)	336.55
Depreciation Fund Reclass (cash movement)			(128,040.00)	(128,040.00)	
50% of Amenities Fund Reclass (move to restricted)			(126,179.42)	(102,695.00)	(23,484.42)
Net Adjusted Operating Cash Flow			(75,435.04)	(93,852.00)	14,464.69