

# HIDE-A-WAY HILLS CLUB

## Operating Income and Expense Analysis

June 2019

|                                     | As Reported<br>June 19 | Less Non-<br>Operating<br>Income and<br>Expenses | Operating<br>Income and<br>Expense | June 19 Budget | Difference  |
|-------------------------------------|------------------------|--------------------------------------------------|------------------------------------|----------------|-------------|
| Income                              |                        |                                                  |                                    |                |             |
| 321 Dam Late fees/fines             | -                      |                                                  | -                                  | -              |             |
| 315 Assessments                     | 137,521.38             |                                                  | 137,521.38                         | 124,590.00     | 12,931.38   |
| 316 New Member Fee (RF)             | 26,668.32              | (16,000.99)                                      | 10,667.33                          | 8,890.00       | 1,777.33    |
| 317 Chip & Seal Assessment (RF)     | 21,922.90              |                                                  | 21,922.90                          | 20,340.00      | 1,582.90    |
| 319 Dam Assmnt Income (RF)          | 26,223.44              | (26,223.44)                                      | -                                  | -              | -           |
| 320 Building Permits                | 1,150.00               |                                                  | 1,150.00                           | 2,800.00       | (1,650.00)  |
| 325 Golf Clubhouse Income           | 23,940.62              |                                                  | 23,940.62                          | 23,900.00      | 40.62       |
| 327 Clubhouse Gratuity Income       | 2,669.14               | (2,669.14)                                       | -                                  | -              | -           |
| 328 Gift Card Sales Clubhouse       | 225.00                 | (225.00)                                         | -                                  | -              | -           |
| 330 Interest Earned                 | 1,241.34               |                                                  | 1,241.34                           | 2,240.00       | (998.66)    |
| 340 Gas Lease                       | -                      |                                                  | -                                  | -              | -           |
| 350 Sale of Land                    | -                      |                                                  | -                                  | 10,200.00      | (10,200.00) |
| 360 Transfer Fees (RF)              | 300.00                 |                                                  | 300.00                             | 400.00         | (100.00)    |
| 365 South Central Power Cap Credits | -                      |                                                  | -                                  | -              | -           |
| 366 Gift Card Sales Restaurant      | 130.00                 | (130.00)                                         | -                                  | -              | -           |
| 367 Restaurant Income               | 29,735.35              |                                                  | 29,735.35                          | 50,190.00      | (20,454.65) |
| 369 Board Comm Inc (RF)             | 21,635.45              | (21,635.45)                                      | -                                  | -              | -           |
| 370 Miscellaneous                   | 342.85                 |                                                  | 342.85                             | 1,370.00       | (1,027.15)  |
| 371 Restaurant Gratuity Income      | 4,039.26               | (4,039.26)                                       | -                                  | -              | -           |
| 372 Amphi, Chapel, SH Rentals       | 100.00                 |                                                  | 100.00                             | -              | 100.00      |
| 373 Fine (Member) Income            | -                      |                                                  | -                                  | 930.00         | (930.00)    |
| 374 Sales Tax Discounts             | 23.81                  |                                                  | 23.81                              | 8,630.00       | (8,606.19)  |
| 375 Echo/Web Income                 | 846.00                 |                                                  | 846.00                             | -              | 846.00      |
| 380 Legal Int/Coll Reimbursed       | 1,124.00               |                                                  | 1,124.00                           | -              | 1,124.00    |
| 382 Sale of Fixed Assets            | -                      |                                                  | -                                  | -              | -           |
| 391 BWC Refunds                     | -                      |                                                  | -                                  | -              | -           |
| 395 Miscellaneous Settlement        | -                      |                                                  | -                                  | -              | -           |
| Total Income                        | 299,838.86             | (70,923.28)                                      | 228,915.58                         | 254,480.00     | (25,564.42) |
| Gross Profit                        | 299,838.86             | (70,923.28)                                      | 228,915.58                         | 254,480.00     | (25,564.42) |
| Expense                             |                        |                                                  |                                    |                |             |
| 505.5 Interest Expense              | 3,092.26               | (3,092.26)                                       | -                                  | -              | -           |
| 400 Legal Coll/Repo                 | 1,333.00               |                                                  | 1,333.00                           | 3,510.00       | (2,177.00)  |
| 401 Casual Labor                    | -                      |                                                  | -                                  | -              | -           |
| 402 IT/Computer Fees                | 626.89                 |                                                  | 626.89                             | -              | 626.89      |
| 403 Payroll Processing Fees         | 1,019.65               |                                                  | 1,019.65                           | -              | 1,019.65    |
| 404 Internet / TV Fees              | 1,815.93               |                                                  | 1,815.93                           | -              | 1,815.93    |
| 405 Credit Card Fees                | 1,762.06               |                                                  | 1,762.06                           | -              | 1,762.06    |
| 407 Drug Tests / Background Cks     | 854.94                 |                                                  | 854.94                             | -              | 854.94      |
| 408 Health Ins. Admin. Fees         | 60.00                  |                                                  | 60.00                              | -              | 60.00       |
| 432 Supplemental Insurances         | (53.30)                | 53.30                                            | -                                  | -              | -           |
| 447 Subcontractors                  | -                      |                                                  | -                                  | -              | -           |
| 448 Bank Charges                    | 94.00                  |                                                  | 94.00                              | -              | 94.00       |
| 450 Public Relations                | -                      |                                                  | -                                  | -              | -           |
| 452 Copier                          | 595.20                 |                                                  | 595.20                             | 560.00         | 35.20       |

|                                                | As Reported<br>June 19 | Less Non-<br>Operating<br>Income and<br>Expenses | Operating<br>Income and<br>Expense | June 19 Budget   | Difference         |
|------------------------------------------------|------------------------|--------------------------------------------------|------------------------------------|------------------|--------------------|
| 453 Echo/Web                                   | 1,071.07               |                                                  | 1,071.07                           | 540.00           | 531.07             |
| 456 Professional Fees                          | 2,460.36               |                                                  | 2,460.36                           | 8,690.00         | (6,229.64)         |
| 458 Supplies Expense                           | 3,751.80               |                                                  | 3,751.80                           | 10,250.00        | (542.27)           |
| 458.1 Lodge Supplies                           | 4,499.57               |                                                  | 4,499.57                           | -                | -                  |
| 458.2 Clubhouse Supplies                       | 1,456.36               |                                                  | 1,456.36                           | -                | -                  |
| 460 Postage                                    | 1,500.35               |                                                  | 1,500.35                           | 490.00           | 1,010.35           |
| 462 Trash                                      | 2,795.20               |                                                  | 2,795.20                           | 1,690.00         | 1,105.20           |
| 464 Utilities                                  | 4,913.35               |                                                  | 4,913.35                           | 5,460.00         | (546.65)           |
| 466 Travel & Mileage Expense                   | 104.98                 |                                                  | 104.98                             | 410.00           | (305.02)           |
| 467 Advertising                                | 281.32                 |                                                  | 281.32                             | -                | 281.32             |
| 468 Miscellaneous                              | -                      |                                                  | -                                  | 660.00           | (660.00)           |
| 469 Audit                                      | 9,420.00               |                                                  | 9,420.00                           | -                | -                  |
| 492 Insurance                                  | 7,011.67               |                                                  | 7,011.67                           | 16,720.00        | (9,708.33)         |
| 494 Real Estate Taxes                          | -                      |                                                  | -                                  | -                | -                  |
| 504 Equipment Repair                           | 4,187.77               |                                                  | 4,187.77                           | 4,170.00         | 17.77              |
| 506 Equipment Supplies                         | 297.82                 |                                                  | 297.82                             | -                | 297.82             |
| 508 Fuel                                       | 3,220.68               |                                                  | 3,220.68                           | 2,880.00         | 340.68             |
| 509 Interest Expense                           | -                      |                                                  | -                                  | -                | -                  |
| 516 New Equipment                              | 2,200.00               |                                                  | 2,200.00                           | 250.00           | 1,950.00           |
| 520 Equipment Rentals                          | 510.00                 |                                                  | 510.00                             | -                | -                  |
| 524 Chip & Seal Materials                      | -                      |                                                  | -                                  | -                | -                  |
| 526 Stone                                      | 1,800.00               |                                                  | 1,800.00                           | -                | 1,800.00           |
| 538 Licenses                                   | 2,862.72               |                                                  | 2,862.72                           | 170.00           | 2,692.72           |
| 540 Dues & Subscriptions                       | 15.00                  |                                                  | 15.00                              | 20.00            | (5.00)             |
| 550 Food & Beverage Expenses                   | 33,656.65              |                                                  | 33,656.65                          | 37,620.00        | (3,963.35)         |
| 557 Linen Expense                              | 712.74                 |                                                  | 712.74                             | -                | 712.74             |
| 560 Rest Gratuity Pd Out                       | 4,236.62               | (4,236.62)                                       | -                                  | -                | -                  |
| 561 Clubhs Grat Pd Out                         | 2,669.14               | (2,669.14)                                       | -                                  | -                | -                  |
| 563 Amenities                                  | 6,662.67               | (6,662.67)                                       | -                                  | -                | -                  |
| 565 Board Committee Expenses                   | 11,672.86              | (11,672.86)                                      | -                                  | -                | -                  |
| 567 Great Room Supplies/Expense                | (50.00)                |                                                  | (50.00)                            | -                | -                  |
| 578 Uniforms                                   | 544.08                 |                                                  | 544.08                             | -                | -                  |
| 581 Entertainment Expenses                     | 200.00                 |                                                  | 200.00                             | 750.00           | (550.00)           |
| 975 Payroll Expenses                           | 84,896.75              |                                                  | 84,896.75                          | 84,930.00        | (33.25)            |
| 985 Total Payroll Taxes                        | 20,996.65              |                                                  | 20,996.65                          | 20,560.00        | 436.65             |
| 800 Capital Fund Interest Expense              | -                      |                                                  | -                                  | -                | -                  |
| 820 Federal Tax                                | -                      |                                                  | -                                  | -                | -                  |
| 830 Less Depreciation                          | 21,426.94              | (21,426.94)                                      | -                                  | -                | -                  |
| Total Expense                                  | 253,185.75             | (49,707.19)                                      | 203,478.56                         | 200,330.00       | 3,148.56           |
| Net Income (Operating Income and Expense)      | 46,653.11              | (21,216.09)                                      | 25,437.02                          | 54,150.00        | (28,712.98)        |
| Capital Fund Reclass (5% of Assessment Income) |                        |                                                  | (6,876.07)                         | (6,229.50)       | (646.57)           |
| Depreciation Fund Reclass (cash movement)      |                        |                                                  | (10,670.00)                        | (10,670.00)      | -                  |
| <b>Net Adjusted Operating Cash Flow</b>        |                        |                                                  | <b>7,890.95</b>                    | <b>37,250.50</b> | <b>(29,359.55)</b> |

# HIDE-A-WAY HILLS CLUB

## Operating Income and Expense Analysis

June YTD 2019

|                                     | As Reported YTD<br>June 19 | Less Non-<br>Operating<br>Income and<br>Expenses | Operating<br>Income and<br>Expense | YTD June 19<br>Budget | Difference  |
|-------------------------------------|----------------------------|--------------------------------------------------|------------------------------------|-----------------------|-------------|
| Income                              |                            |                                                  |                                    |                       |             |
| 321 Dam Late fees/finer             | -                          |                                                  | -                                  | -                     | -           |
| 315 Assessments                     | 801,923.54                 |                                                  | 801,923.54                         | 768,660.00            | 33,263.54   |
| 316 New Member Fee (RF)             | 97,599.52                  | (58,559.71)                                      | 39,039.81                          | 40,000.00             | (960.19)    |
| 317 Chip & Seal Assessment (RF)     | 139,836.95                 |                                                  | 139,836.95                         | 140,700.00            | (863.05)    |
| 319 Dam Assmnt Income (RF)          | 157,560.85                 | (157,560.85)                                     | -                                  | -                     |             |
| 320 Building Permits                | 3,600.00                   |                                                  | 3,600.00                           | 7,450.00              | (3,850.00)  |
| 325 Golf Clubhouse Income           | 108,239.95                 |                                                  | 108,239.95                         | 107,260.00            | 979.95      |
| 327 Clubhouse Gratuity Income       | 14,616.11                  | (14,616.11)                                      | -                                  | -                     | -           |
| 328 Gift Card Sales Clubhouse       | 615.00                     | (615.00)                                         | -                                  | -                     | -           |
| 330 Interest Earned                 | 9,869.64                   |                                                  | 9,869.64                           | 16,350.00             | (6,480.36)  |
| 340 Gas Lease                       | 6,598.72                   |                                                  | 6,598.72                           | 6,600.00              | (1.28)      |
| 350 Sale of Land                    | 8,000.00                   |                                                  | 8,000.00                           | 10,200.00             | (2,200.00)  |
| 360 Transfer Fees (RF)              | 1,350.00                   |                                                  | 1,350.00                           | 1,900.00              | (550.00)    |
| 365 South Central Power Cap Credits | -                          |                                                  | -                                  | -                     | -           |
| 366 Gift Card Sales Restaurant      | 728.00                     | (728.00)                                         | -                                  | -                     | -           |
| 367 Restaurant Income               | 135,456.08                 |                                                  | 135,456.08                         | 217,270.00            | (81,813.92) |
| 369 Board Comm Inc (RF)             | 41,468.57                  | (41,468.57)                                      | -                                  | -                     |             |
| 370 Miscellaneous                   | 203.26                     |                                                  | 203.26                             | 3,140.00              | (2,936.74)  |
| 371 Restaurant Gratuity Income      | 18,222.30                  | (18,222.30)                                      | -                                  | -                     |             |
| 372 Amphi, Chapel, SH Rentals       | 400.00                     |                                                  | 400.00                             | -                     |             |
| 373 Fine (Member) Income            | 1,200.00                   |                                                  | 1,200.00                           | -                     |             |
| 374 Sales Tax Discounts             | 98.15                      |                                                  | 98.15                              | -                     |             |
| 375 Echo/Web Income                 | 5,958.00                   |                                                  | 5,958.00                           | 4,910.00              | 1,048.00    |
| 380 Legal Int/Coll Reimbursed       | 4,652.00                   |                                                  | 4,652.00                           | 10,190.00             | (5,538.00)  |
| 382 Sale of Fixed Assets            | -                          |                                                  | -                                  | 800.00                | (800.00)    |
| 391 BWC Refunds                     | 743.70                     |                                                  | 743.70                             | -                     |             |
| 395 Miscellaneous Settlement        | -                          |                                                  | -                                  | -                     | -           |
| Total Income                        | 1,558,940.34               | (291,770.54)                                     | 1,267,169.80                       | 1,335,430.00          | (68,260.20) |
| Gross Profit                        | 1,558,940.34               | (291,770.54)                                     | 1,267,169.80                       | 1,335,430.00          | (68,260.20) |
| Expense                             |                            |                                                  |                                    |                       |             |
| 505.5 Interest Expense              | 19,600.60                  | (19,600.60)                                      | -                                  | -                     | -           |
| 400 Legal Coll/Repo                 | 7,133.00                   |                                                  | 7,133.00                           | 16,120.00             | (8,987.00)  |
| 401 Casual Labor                    | -                          |                                                  | -                                  | -                     | -           |
| 402 IT / Computer Fees              | 3,246.98                   |                                                  | 3,246.98                           | -                     | 3,246.98    |
| 403 Payroll Processing Fees         | 5,127.61                   |                                                  | 5,127.61                           | -                     | 5,127.61    |
| 404 Internet / TV Fees              | 10,790.95                  |                                                  | 10,790.95                          | -                     | 10,790.95   |
| 405 Credit Card Fees                | 7,579.58                   |                                                  | 7,579.58                           | -                     | 7,579.58    |
| 407 Drug Tests / Background Cks     | 1,611.64                   |                                                  | 1,611.64                           | -                     | 1,611.64    |
| 408 Health Ins. Admin. Fees         | 439.50                     |                                                  | 439.50                             | -                     | 439.50      |
| 432 Supplemental Insurances         | 765.88                     | (765.88)                                         | -                                  | -                     | -           |
| 447 Sub-Contractors                 | -                          |                                                  | -                                  | 6,290.00              | (6,290.00)  |
| 448 Bank Charges                    | 1,040.44                   |                                                  | 1,040.44                           | 670.00                | 370.44      |
| 450 Public Relations                | -                          |                                                  | -                                  | 200.00                | (200.00)    |
| 452 Copier                          | 3,708.39                   |                                                  | 3,708.39                           | 3,540.00              | 168.39      |

|                                                | As Reported YTD<br>June 19 | Less Non-<br>Operating<br>Income and<br>Expenses | Operating<br>Income and<br>Expense | YTD June 19<br>Budget | Difference      |
|------------------------------------------------|----------------------------|--------------------------------------------------|------------------------------------|-----------------------|-----------------|
| 453 Echo/Web                                   | 5,936.69                   |                                                  | 5,936.69                           | 5,970.00              | (33.31)         |
| 456 Professional Fees                          | 19,568.03                  |                                                  | 19,568.03                          | 56,390.00             | (36,821.97)     |
| 458 Supplies Expense                           | 50,503.25                  |                                                  | 50,503.25                          | 81,950.00             | (10,855.75)     |
| 458.1 Lodge Supplies                           | 14,601.05                  |                                                  | 14,601.05                          | -                     |                 |
| 458.2 Clubhouse Supplies                       | 5,989.95                   |                                                  | 5,989.95                           | -                     |                 |
| 460 Postage                                    | 4,210.91                   |                                                  | 4,210.91                           | 4,260.00              | (49.09)         |
| 462 Trash                                      | 9,617.16                   |                                                  | 9,617.16                           | 10,650.00             | (1,032.84)      |
| 464 Utilities                                  | 38,529.33                  |                                                  | 38,529.33                          | 40,200.00             | (1,670.67)      |
| 466 Travel & Mileage Expense                   | 856.85                     |                                                  | 856.85                             | 1,330.00              | (473.15)        |
| 467 Advertising                                | 1,759.62                   |                                                  | 1,759.62                           | -                     |                 |
| 468 Miscellaneous                              | 25.00                      |                                                  | 25.00                              | 5,020.00              | (4,995.00)      |
| 469 Audit                                      | 9,420.00                   |                                                  | 9,420.00                           | 10,000.00             | (580.00)        |
| 492 Insurance                                  | 49,196.02                  |                                                  | 49,196.02                          | 43,850.00             | 5,346.02        |
| 494 Real Estate Taxes                          | 18,294.24                  |                                                  | 18,294.24                          | 17,020.00             | 1,274.24        |
| 504 Equipment Repair                           | 25,514.00                  |                                                  | 25,514.00                          | 24,280.00             | 1,234.00        |
| 506 Equipment Supplies                         | 6,167.57                   |                                                  | 6,167.57                           | 1,930.00              | 4,237.57        |
| 508 Fuel                                       | 15,136.13                  |                                                  | 15,136.13                          | 15,940.00             | (803.87)        |
| 509 Interest Expense                           | -                          |                                                  | -                                  | -                     | -               |
| 516 New Equipment                              | 3,011.15                   |                                                  | 3,011.15                           | 250.00                | 2,761.15        |
| 520 Equipment Rentals                          | 1,020.00                   |                                                  | 1,020.00                           | -                     | 1,020.00        |
| 524 Chip & Seal Materials                      | -                          |                                                  | -                                  | 680.00                | (680.00)        |
| 526 Stone                                      | 1,710.76                   |                                                  | 1,710.76                           | 3,450.00              | (1,739.24)      |
| 538 Licenses                                   | 4,936.22                   |                                                  | 4,936.22                           | 950.00                | 3,986.22        |
| 540 Dues & Subscriptions                       | 955.00                     |                                                  | 955.00                             | 360.00                | 595.00          |
| 550 Food & Beverage Expenses                   | 130,158.85                 |                                                  | 130,158.85                         | 151,590.00            | (21,431.15)     |
| 557 Linen Expense                              | 2,298.46                   |                                                  | 2,298.46                           | -                     | 2,298.46        |
| 560 Rest Gratuity Pd Out                       | 18,252.07                  | (18,252.07)                                      | -                                  | -                     | -               |
| 561 Clubhs Grat Pd Out                         | 14,583.94                  | (14,583.94)                                      | -                                  | -                     | -               |
| 563 Amenities                                  | 58,881.59                  | (58,881.59)                                      | -                                  | -                     | -               |
| 565 Board Committee Expenses                   | 38,563.64                  | (38,563.64)                                      | -                                  | -                     | -               |
| 567 Great Room Supplies Expense                | (410.00)                   |                                                  | (410.00)                           | -                     | -               |
| 578 Uniforms                                   | 544.08                     |                                                  | 544.08                             | -                     | -               |
| 581 Entertainment Expenses                     | 3,125.00                   |                                                  | 3,125.00                           | 3,440.00              | (315.00)        |
| 975 Payroll Expenses                           | 451,859.71                 |                                                  | 451,859.71                         | 500,870.00            | (49,010.29)     |
| 985 Total Payroll Taxes                        | 138,486.04                 |                                                  | 138,486.04                         | 121,710.00            | 16,776.04       |
| 800 Capital Fund Interest Expense              | -                          |                                                  | -                                  | -                     | -               |
| 820 Federal Tax                                | -                          |                                                  | -                                  | 600.00                | (600.00)        |
| 830 Less Depreciation                          | 127,262.69                 | (127,262.69)                                     | -                                  | -                     | -               |
| Total Expense                                  | 1,331,609.57               | (277,910.41)                                     | 1,053,699.16                       | 1,129,510.00          | (75,810.84)     |
| Net Income (Operating Income and Expense)      | 227,330.77                 | (13,860.13)                                      | 213,470.64                         | 205,920.00            | 7,550.64        |
| Capital Fund Reclass (5% of Assessment Income) |                            |                                                  | (40,096.18)                        | (38,433.00)           | (1,663.18)      |
| Depreciation Fund Reclass (cash movement)      |                            |                                                  | (64,020.00)                        | (64,020.00)           |                 |
| <b>Net Adjusted Operating Cash Flow</b>        |                            |                                                  | <b>109,354.46</b>                  | <b>103,467.00</b>     | <b>5,887.46</b> |