HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

May 2020

	As Reported May 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	May 2020 Budget	Difference
Income					
315 Assessments	128,642.96		128,642.96	110,960.00	17,682.96
316 New Member Fee (RF)	31,536.40	(15,768.20)	15,768.20	9,010.00	6,758.20
317 Chip & Seal Assessment (RF)	34,622.38		34,622.38	30,120.00	4,502.38
319 Dam Assmnt Income (RF)	17,491.44	(17,491.44)	-	-	-
320 Building Permits	2,450.00		2,450.00	550.00	1,900.00
321 Dam Late fees\fines	-		-	-	-
325 Golf Clubhouse Income	9,452.63		9,452.63	21,630.00	(12,177.37)
327 Clubhouse Gratuity Income	1,297.29	(1,297.29)	-	-	-
328 Gift Card Sales Clubhouse	-		-	30.00	(30.00)
330 Interest Earned	590.32		590.32	1,360.00	(769.68)
340 Gas Lease	-		-	6,600.00	(6,600.00)
350 Sale of Land	-		-	4,000.00	(4,000.00)
360 Transfer Fees (RF)	450.00	(450.00)	-	250.00	(250.00)
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	-		-	-	-
367 Restaurant Income	(59.98)		(59.98)	1,110.82	(1,170.80)
369 Board Comm Inc (RF)	4,057.00	(4,057.00)	-	-	-
370 Miscellaneous	414.50		414.50	90.00	324.50
371 Restaurant Gratuity Income	-	-	-	-	-
372 Amphi, Chapel, SH Rentals	50.00		50.00	200.00	(150.00)
373 Fine (Member) Income	250.00		250.00	400.00	(150.00)
374 Sales Tax Discounts	0.18		0.18	20.00	(19.82)
375 Echo/Web Income	850.00		850.00	970.00	(120.00)
380 Legal Int/Coll Reimbursed	653.00		653.00	350.00	303.00
382 Sale of Fixed Assets	-		-	-	-
385 Lottery Income	-		-	-	
391 BWC Refunds	-		-	-	-
395 Miscellaneous Settlement	-		-	-	-
398 SOS Fund	1,200.00	(1,200.00)	-	-	-
Total Income	233,948.12	(40,263.93)	193,684.19	187,650.82	6,033.37
Gross Profit	233,948.12	(40,263.93)	193,684.19	187,650.82	6,033.37
Expense					
400 Legal Coll/Repo	1,495.00		1,495.00	1,940.00	(445.00)
401 Casual Labor	-		-	-	-
402 IT/Computer Fees	456.75		456.75	398.36	58.39
403 Payroll Processing Fees	567.67		567.67	940.00	(372.33)
404 Internet / TV Fees	2,026.61		2,026.61	1,274.55	752.06
405 Credit Card Fees	58.97		58.97	410.91	(351.94)
407 Drug Tests / Background Cks	-		-	108.18	(108.18)
408 Health Ins. Admin. Fees	42.00		42.00	120.00	(78.00)
432 Supplemental Insurances	-	-	-	-	-
447 Subcontractors	-		-	-	-
448 Bank Charges	89.00		89.00	170.00	(81.00)
450 Public Relations	-		-	-	-
452 Copier	654.66		654.66	552.73	101.93

	As Reported May 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	May 2020 Budget	Difference
453 Echo/Web	427.70		427.70	540.00	(112.30)
456 Professional Fees	1,882.34		1,882.34	9,350.00	(7,467.66)
458 Supplies Expense	4,363.57		4,363.57	12,063.64	(7,383.60)
458.1 Lodge Supplies	50.81		50.81	-	-
458.2 Clubhouse Supplies	265.66		265.66	-	-
460 Postage	1,015.90		1,015.90	-	1,015.90
462 Trash	2,347.58		2,347.58	53.27	2,294.31
464 Utilities	3,078.63		3,078.63	5,370.00	(2,291.37)
466 Travel & Mileage Expense	137.97		137.97	162.73	(24.76)
467 Advertising	139.48		139.48	-	139.48
468 Miscellaneous	-		-	-	-
469 CPA & Audit Fees	-		-	-	-
492 Insurance	11,529.13		11,529.13	11,520.00	9.13
494 Real Estate Taxes	-		-	-	-
504 Equipment Repair	2,153.96		2,153.96	2,507.27	(353.31)
505.5 Interest Expense	1,928.02	(1,928.02)	-	-	-
506 Equipment Supplies	477.48		477.48	2,711.82	(2,234.34)
508 Fuel	1,774.37		1,774.37	2,630.00	(855.63)
509 Interest Expense	-		-	-	-
516 New Equipment	-		-	-	-
520 Equipment Rentals	550.00		550.00	510.00	-
524 Chip & Seal Materials	-		-	-	-
526 Stone	-		-	-	-
538 Licenses	-		-	85.00	(85.00)
540 Dues & Subscriptions	-		-	20.00	(20.00)
550 Food & Beverage Expenses	3,416.30		3,416.30	13,370.73	(9,954.43)
557 Linen Expense	-		-	-	-
559 Janitor Supplies	649.21		649.21	-	
560 Rest Gratuity Pd Out	-	-	-	-	-
561 Clubhs Grat Pd Out	1,302.41	(1,302.41)	-	-	-
563 Amenities	12,811.82	(12,811.82)	-	-	-
565 Board Committee Expenses	2,666.43	(2,666.43)	-	-	-
567 Great Room Supplies/Expense	-		-	-	-
578 Uniforms	-		-	-	-
581 Entertainment Expenses	-		-	134.09	(134.09)
585 Lottery Expenses	-		-	-	-
975 Payroll Expenses	59,201.85	(3,816.00)	55,385.85	55,239.27	146.58
985 Total Payroll Taxes	13,755.15	(369.77)	13,385.38	27,573.91	(14,188.53)
800 Capital Fund Interest Expense	-			-	-
820 Federal Tax	768.00		768.00	-	768.00
830 Less Depreciation	21,189.24	(21,189.24)	-	-	-
Total Expense	153,273.67	(44,083.69)	109,189.98	149,756.45	(40,566.47)
Net Income (Operating Income and Expense)	80,674.45	3,819.76	84,494.21	37,894.36	46,599.85
Capital Fund Reclass (5% of Assessment Income)			(6,432.15)	(5,548.00)	(884.15)
Depreciation Fund Reclass (cash movement)			(10,670.00)	(10,670.00)	-
Net Adjusted Operating Cash Flow			**67,392.06**	**21,676.36**	**45,715.70**

HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

May YTD 2020

	As Reported May 2020 YTD	Less Non-Operating Income and Expenses	Operating Income and Expense	May 2020 Budget YTD	Difference
Income					
315 Assessments	681,848.04		681,848.04	674,370.00	7,478.04
316 New Member Fee (RF)	108,003.84	(54,001.92)	54,001.92	33,790.00	(620,368.08)
317 Chip & Seal Assessment (RF)	121,368.62		121,368.62	117,920.00	3,448.62
319 Dam Assmnt Income (RF)	88,425.57	(88,425.57)	-	-	-
320 Building Permits	3,250.00		3,250.00	2,450.00	800.00
321 Dam Late fees\fines	-		-	-	-
325 Golf Clubhouse Income	49,268.69		49,268.69	84,300.00	(35,031.31)
327 Clubhouse Gratuity Income	7,096.75	(7,096.75)	-	-	-
328 Gift Card Sales Clubhouse	1,265.00		1,265.00	400.00	865.00
330 Interest Earned	4,012.59		4,012.59	8,630.00	(4,617.41)
340 Gas Lease	-		-	6,600.00	(6,600.00)
350 Sale of Land	9,000.00		9,000.00	4,000.00	5,000.00
360 Transfer Fees (RF)	1,400.00	(1,400.00)	-	1,050.00	(1,050.00)
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	540.00		540.00	-	540.00
367 Restaurant Income	26,101.27		26,101.27	8,523.27	17,578.00
369 Board Comm Inc (RF)	7,204.00	(7,204.00)	-	-	
370 Miscellaneous	620.48		620.48	270.00	350.48
371 Restaurant Gratuity Income	5,108.66	(5,108.66)	-	-	-
372 Amphi, Chapel, SH Rentals	50.00		50.00	300.00	
373 Fine (Member) Income	375.00		375.00	1,210.00	
374 Sales Tax Discounts	46.39		46.39	70.00	
375 Echo/Web Income	4,360.00		4,360.00	5,110.00	(750.00)
380 Legal Int/Coll Reimbursed	1,909.00		1,909.00	3,540.00	(1,631.00)
382 Sale of Fixed Assets	-		-	-	-
385 Lottery Income	2,143.39		2,143.39	-	-
391 BWC Refunds	16,072.45		16,072.45	740.00	15,332.45
395 Miscellaneous Settlement	-		-	-	-
398 SOS Fund	32,320.78	(32,320.78)	-	-	-
Total Income	1,171,790.52	(195,557.68)	976,232.84	953,273.27	22,959.57
Gross Profit	1,171,790.52	(195,557.68)	976,232.84	953,273.27	22,959.57
Expense					
400 Legal Coll/Repo	6,297.00		6,297.00	5,800.00	497.00
401 Casual Labor	-		-	-	-
402 IT / Computer Fees	2,659.48		2,659.48	2,573.45	86.03
403 Payroll Processing Fees	3,815.42		3,815.42	4,110.00	(294.58)
404 Internet / TV Fees	9,494.57		9,494.57	6,798.18	2,696.39
405 Credit Card Fees	3,686.22		3,686.22	2,173.64	1,512.58
407 Drug Tests / Background Cks	512.66		512.66	32.73	479.93
408 Health Ins. Admin. Fees	252.00		252.00	380.00	(128.00)
432 Supplemental Insurances	50.74	(50.74)	-	-	-
447 Sub-Contractors	-		-	-	-
448 Bank Charges	557.40		557.40	950.00	(392.60)
450 Public Relations	68.60		68.60	-	68.60
452 Copier	3,186.66		3,186.66	2,800.91	385.75

	As Reported May 2020 YTD	Less Non-Operating Income and Expenses	Operating Income and Expense	May 2020 Budget YTD	Difference
453 Echo/Web	1,860.83		1,860.83	2,430.00	(569.17)
456 Professional Fees	10,836.22		10,836.22	15,510.00	(4,673.78)
458 Supplies Expense	18,169.97		18,169.97	50,834.55	(26,198.04)
458.1 Lodge Supplies	2,593.33		2,593.33	-	
458.2 Clubhouse Supplies	3,873.21		3,873.21	-	
460 Postage	2,629.83		2,629.83	2,710.00	(80.17)
462 Trash	10,849.79		10,849.79	4,313.09	6,536.70
464 Utilities	27,423.95		27,423.95	33,610.00	(6,186.05)
466 Travel & Mileage Expense	760.81		760.81	490.91	269.90
467 Advertising	139.48		139.48	980.00	
468 Miscellaneous	100.00		100.00	-	100.00
469 CPA & Audit Fees	-		-	-	-
492 Insurance	42,882.15		42,882.15	60,480.00	(17,597.85)
494 Real Estate Taxes	22,190.78		22,190.78	-	22,190.78
504 Equipment Repair	15,562.52		15,562.52	18,639.09	(3,076.57)
505.5 Interest Expense	10,784.65	(10,784.65)	-	-	-
506 Equipment Supplies	1,283.74		1,283.74	5,375.27	(4,091.53)
508 Fuel	9,574.41		9,574.41	11,910.00	(2,335.59)
509 Interest Expense	-		-	-	-
516 New Equipment	-		-	810.00	(810.00)
520 Equipment Rentals	550.00		550.00	510.00	40.00
524 Chip & Seal Materials	-		-	-	-
526 Stone	-		-	(90.00)	90.00
538 Licenses	2,136.00		2,136.00	2,010.00	126.00
540 Dues & Subscriptions	902.00		902.00	960.00	(58.00)
550 Food & Beverage Expenses	50,171.64		50,171.64	37,932.91	12,238.73
557 Linen Expense	1,712.80		1,712.80	-	1,712.80
559 Janitor Supplies	2,653.45		2,653.45		
560 Rest Gratuity Pd Out	5,391.03	(5,391.03)	-	-	-
561 Clubhs Grat Pd Out	7,118.23	(7,118.23)	-	-	-
563 Amenities	53,134.83	(53,134.83)	-	-	-
565 Board Committee Expenses	27,879.18	(27,879.18)	-	-	-
567 Great Room Supplies Expense	(50.00)		(50.00)	240.00	-
578 Uniforms	1,011.40		1,011.40	-	-
581 Entertainment Expenses	800.00		800.00	1,932.36	(1,132.36)
585 Lottery Expenses	2,434.50		2,434.50	-	
975 Payroll Expenses	324,614.51	(14,472.00)	310,142.51	277,247.09	32,895.42
985 Total Payroll Taxes	80,810.92	(1,481.00)	79,329.92	103,915.64	(24,585.72)
800 Capital Fund Interest Expense	-		-	-	-
820 Federal Tax	844.40		844.40	-	844.40
830 Less Depreciation	103,795.51	(103,795.51)	-	-	-
Total Expense	878,006.82	(224,107.17)	653,899.65	658,369.82	(4,470.17)
Net Income (Operating Income and Expense)	293,783.70	28,549.49	322,333.19	294,903.45	27,429.74
Capital Fund Reclass (5% of Assessment Income)			(34,092.40)	(33,718.50)	(373.90)
Depreciation Fund Reclass (cash movement)			(53,350.00)	(53,350.00)	-
Net Adjusted Operating Cash Flow			**234,890.79**	**207,834.95**	**27,055.83**