HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

July 2020

	As Reported July 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	July 2020 Budget	Difference
Income					
315 Assessments	136,390.13		136,390.13	136,400.00	(9.87)
316 New Member Fee (RF)	31,536.40	(15,768.20)	15,768.20	13,520.00	2,248.20
317 Chip & Seal Assessment (RF)	6,013.36		6,013.36	8,240.00	(2,226.64)
319 Dam Assmnt Income (RF)	18,097.16	(18,097.16)	-	-	-
320 Building Permits	2,350.00		2,350.00	(50.00)	2,400.00
321 Dam Late fees\fines	-		-	-	-
325 Golf Clubhouse Income	18,703.85		18,703.85	22,380.00	(3,676.15)
327 Clubhouse Gratuity Income	2,728.85	(2,728.85)	-	-	-
328 Gift Card Sales Clubhouse	-		-	90.00	(90.00)
330 Interest Earned	648.78		648.78	1,320.00	(671.22)
340 Gas Lease	-		-	-	-
350 Sale of Land	-		-	-	-
360 Transfer Fees (RF)	350.00	(350.00)	-	400.00	(400.00)
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	-		-	-	-
367 Restaurant Income	(3,241.25)		(3,241.25)	1,110.82	(4,352.07)
369 Board Comm Inc (RF)	15,074.82	(15,074.82)	-	-	-
370 Miscellaneous	(42.50)		(42.50)	(130.00)	87.50
371 Restaurant Gratuity Income	-	-	-	-	-
372 Amphi, Chapel, SH Rentals	20.00		20.00	50.00	(30.00)
373 Fine (Member) Income	325.00		325.00	-	325.00
374 Sales Tax Discounts	6.11		6.11	20.00	(13.89)
375 Echo/Web Income	1,402.00		1,402.00	1,240.00	162.00
380 Legal Int/Coll Reimbursed	621.00		621.00	40.00	581.00
382 Sale of Fixed Assets	-		-	-	-
385 Lottery Income	-		-	-	
391 BWC Refunds	-		-	40.00	(40.00)
395 Miscellaneous Settlement	-		-	-	-
398 SOS Fund	1,170.00	(1,170.00)	-	-	-
Total Income	232,153.71	(53,189.03)	178,964.68	184,670.82	(5,706.14)
Gross Profit	232,153.71	(53,189.03)	178,964.68	184,670.82	(5,706.14)
Expense					
400 Legal Coll/Repo	252.00		252.00	1,020.00	(768.00)
401 Casual Labor	-		-	-	-
402 IT/Computer Fees	458.75		458.75	138.36	320.39
403 Payroll Processing Fees	647.14		647.14	1,360.00	(712.86)
404 Internet / TV Fees	1,775.45		1,775.45	1,274.55	500.90
405 Credit Card Fees	596.85		596.85	710.91	(114.06)
407 Drug Tests / Background Cks	150.76		150.76	18.18	132.58
408 Health Ins. Admin. Fees	48.00		48.00	100.00	(52.00)
432 Supplemental Insurances	(208.89)	208.89	-	-	-
447 Subcontractors	-		-	6,840.00	(6,840.00)
448 Bank Charges	199.71		199.71	260.00	(60.29)
450 Public Relations	-		-	-	-
452 Copier	654.66		654.66	552.73	101.93

	As Reported July 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	July 2020 Budget	Difference
453 Echo/Web	533.50		533.50	650.00	(116.50)
456 Professional Fees	3,057.74		3,057.74	420.00	2,637.74
458 Supplies Expense	13,363.00		13,363.00	17,303.64	(2,202.76)
458.1 Lodge Supplies	31.86		31.86	-	-
458.2 Clubhouse Supplies	1,706.02		1,706.02	-	-
460 Postage	1,005.00		1,005.00	-	1,005.00
462 Trash	5,234.95		5,234.95	4,833.27	401.68
464 Utilities	4,277.14		4,277.14	2,590.00	1,687.14
466 Travel & Mileage Expense	132.83		132.83	152.73	(19.90)
467 Advertising	-		-	-	-
468 Miscellaneous	-		-	-	-
469 CPA & Audit Fees	-		-	-	-
492 Insurance	7,230.13		7,230.13	27,860.00	(20,629.87)
494 Real Estate Taxes	9,113.34		9,113.34	-	9,113.34
504 Equipment Repair	911.98		911.98	2,567.27	(1,655.29)
505.5 Interest Expense	1,730.45	(1,730.45)	-	-	-
506 Equipment Supplies	350.00		350.00	4,041.82	(3,691.82)
508 Fuel	2,162.06		2,162.06	2,950.00	(787.94)
509 Interest Expense	-		-	-	-
516 New Equipment	-		-	-	-
520 Equipment Rentals	550.00		550.00	510.00	-
524 Chip & Seal Materials	-		-	-	-
526 Stone	-		-	-	-
538 Licenses	-		-	105.00	(105.00)
540 Dues & Subscriptions	15.96		15.96	20.00	(4.04)
550 Food & Beverage Expenses	7,693.30		7,693.30	12,630.73	(4,937.43)
557 Linen Expense	-		-	-	-
559 Janitor Supplies	278.27		278.27	-	278.27
560 Rest Gratuity Pd Out	-	-	-	-	-
561 Clubhs Grat Pd Out	2,728.85	(2,728.85)	-	-	-
563 Amenities	31,092.68	(31,092.68)	-	-	-
565 Board Committee Expenses	7,640.29	(7,640.29)	-	-	-
567 Great Room Supplies/Expense	-		-	-	-
578 Uniforms	-		-	-	-
581 Entertainment Expenses	-		-	334.09	(334.09)
585 Lottery Expenses	-		-	-	-
975 Payroll Expenses	95,475.16	(5,208.39)	90,266.77	107,659.27	(17,392.50)
985 Total Payroll Taxes	17,116.21	(401.08)	16,715.13	20,933.91	(4,218.78)
800 Capital Fund Interest Expense	-			-	-
820 Federal Tax	-		-	-	-
830 Less Depreciation	20,840.09	(20,840.09)	-	-	-
Total Expense	238,845.24	(69,432.94)	169,412.30	217,836.45	(48,424.15)
Net Income (Operating Income and Expense)	(6,691.53)	16,243.91	9,552.38	(33,165.64)	42,718.02
Capital Fund Reclass (5% of Assessment Income)			(6,819.51)	(6,820.00)	0.49
Depreciation Fund Reclass (cash movement)			(16,700.00)	(16,700.00)	-
Net Adjusted Operating Cash Flow			**(13,967.13)**	**(56,685.64)**	**42,718.51**

HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

July YTD 2020

	As Reported July 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	July 2020 Budget	Difference
Income					
315 Assessments	961,331.31		961,331.31	950,350.00	10,981.31
316 New Member Fee (RF)	162,066.24	(81,033.12)	81,033.12	56,320.00	24,713.12
317 Chip & Seal Assessment (RF)	153,618.13		153,618.13	148,080.00	5,538.13
319 Dam Assmnt Income (RF)	124,363.52	(124,363.52)	-	-	-
320 Building Permits	6,850.00		6,850.00	3,550.00	3,300.00
321 Dam Late fees\fines	-		-	-	-
325 Golf Clubhouse Income	84,058.84		84,058.84	130,620.00	(46,561.16)
327 Clubhouse Gratuity Income	12,206.48	(12,206.48)	-	-	-
328 Gift Card Sales Clubhouse	1,995.00		1,995.00	720.00	1,275.00
330 Interest Earned	5,352.76		5,352.76	11,190.00	(5,837.24)
340 Gas Lease	6,598.72		6,598.72	6,600.00	(1.28)
350 Sale of Land	11,500.00		11,500.00	4,000.00	7,500.00
360 Transfer Fees (RF)	2,100.00	(2,100.00)	-	-	-
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	540.00		540.00	-	540.00
367 Restaurant Income	22,800.04		22,800.04	10,744.91	12,055.13
369 Board Comm Inc (RF)	25,674.57	(25,674.57)	-	-	-
370 Miscellaneous	991.78		991.78	480.00	511.78
371 Restaurant Gratuity Income	5,108.66	(5,108.66)	-	-	-
372 Amphi, Chapel, SH Rentals	110.00		110.00	450.00	(340.00)
373 Fine (Member) Income	700.00		700.00	1,210.00	(510.00)
374 Sales Tax Discounts	54.16		54.16	110.00	(55.84)
375 Echo/Web Income	6,266.00		6,266.00	7,200.00	(934.00)
380 Legal Int/Coll Reimbursed	2,847.00		2,847.00	4,700.00	(1,853.00)
382 Sale of Fixed Assets	-		-	-	-
385 Lottery Income	2,143.39		2,143.39	-	-
391 BWC Refunds	16,072.45		16,072.45	780.00	15,292.45
395 Miscellaneous Settlement	-		-	-	-
398 SOS Fund	35,140.78	(35,140.78)	-	-	-
Total Income	1,650,489.83	(285,627.13)	1,364,862.70	1,337,104.91	27,757.79
Gross Profit	1,650,489.83	(285,627.13)	1,364,862.70	1,337,104.91	27,757.79
Expense					
400 Legal Coll/Repo	7,102.00		7,102.00	8,150.00	(1,048.00)
401 Casual Labor	-		-	-	-
402 IT / Computer Fees	3,575.98		3,575.98	3,330.18	245.80
403 Payroll Processing Fees	5,469.85		5,469.85	6,490.00	(1,020.15)
404 Internet / TV Fees	13,147.63		13,147.63	9,347.27	3,800.36
405 Credit Card Fees	4,668.58		4,668.58	3,735.45	933.13
407 Drug Tests / Background Cks	944.94		944.94	719.09	225.85
408 Health Ins. Admin. Fees	342.00		342.00	540.00	(198.00)
432 Supplemental Insurances	(158.15)	158.15	-	-	-
447 Sub-Contractors	-		-	6,840.00	(6,840.00)
448 Bank Charges	924.80		924.80	1,300.00	(375.20)
450 Public Relations	68.60		68.60	-	68.60
452 Copier	4,495.98		4,495.98	3,876.36	619.62

	As Reported July 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	July 2020 Budget	Difference
453 Echo/Web	2,967.54		2,967.54	3,620.00	(652.46)
456 Professional Fees	22,602.65		22,602.65	17,990.00	4,612.65
458 Supplies Expense	43,641.31		43,641.31	75,211.82	(22,469.32)
458.1 Lodge Supplies	2,625.19		2,625.19	-	
458.2 Clubhouse Supplies	6,476.00		6,476.00	-	
460 Postage	4,121.61		4,121.61	4,210.00	(88.39)
462 Trash	18,990.87		18,990.87	11,319.64	7,671.23
464 Utilities	35,849.54		35,849.54	41,110.00	(5,260.46)
466 Travel & Mileage Expense	1,027.04		1,027.04	676.36	350.68
467 Advertising	139.48		139.48	980.00	(840.52)
468 Miscellaneous	100.00		100.00	-	100.00
469 CPA & Audit Fees	-		-	-	-
492 Insurance	57,342.41		57,342.41	95,350.00	(38,007.59)
494 Real Estate Taxes	43,952.03		43,952.03	-	43,952.03
504 Equipment Repair	18,560.86		18,560.86	24,723.64	(6,162.78)
505.5 Interest Expense	14,405.37	(14,405.37)	-	-	-
506 Equipment Supplies	2,426.21		2,426.21	9,548.91	(7,122.70)
508 Fuel	14,361.72		14,361.72	18,080.00	(3,718.28)
509 Interest Expense	-		-	-	-
516 New Equipment	-		-	3,010.00	(3,010.00)
520 Equipment Rentals	1,650.00		1,650.00	1,530.00	120.00
524 Chip & Seal Materials	-		-	-	-
526 Stone	-		-	1,710.00	(1,710.00)
538 Licenses	2,136.00		2,136.00	4,960.00	(2,824.00)
540 Dues & Subscriptions	933.92		933.92	1,000.00	(66.08)
550 Food & Beverage Expenses	65,600.11		65,600.11	69,344.36	(3,744.25)
557 Linen Expense	1,712.80		1,712.80	-	1,712.80
559 Janitor Supplies	2,962.91		2,962.91	-	2,962.91
560 Rest Gratuity Pd Out	5,391.03	(5,391.03)	-	-	-
561 Clubhs Grat Pd Out	12,227.96	(12,227.96)	-	-	-
563 Amenities	94,637.69	(94,637.69)	-	-	-
565 Board Committee Expenses	40,204.81	(40,204.81)	-	-	-
567 Great Room Supplies Expense	(100.00)		(100.00)	240.00	(340.00)
578 Uniforms	1,011.40		1,011.40	167.27	844.13
581 Entertainment Expenses	800.00		800.00	2,266.55	(1,466.55)
585 Lottery Expenses	2,434.50		2,434.50	-	-
975 Payroll Expenses	483,211.28	(19,680.39)	463,530.89	447,165.64	16,365.25
985 Total Payroll Taxes	115,010.68	(1,882.08)	113,128.60	142,303.45	(29,174.85)
800 Capital Fund Interest Expense	-		-	-	-
820 Federal Tax	844.40		844.40	-	844.40
830 Less Depreciation	145,141.30	(145,141.30)	-	-	-
Total Expense	1,305,982.83	(333,412.48)	972,570.35	1,020,846.00	(48,275.65)
Net Income (Operating Income and Expense)	344,507.00	47,785.35	392,292.35	316,258.91	76,033.44
Capital Fund Reclass (5% of Assessment Income)			(48,066.57)	(47,517.50)	(549.07)
Depreciation Fund Reclass (cash movement)			(116,900.00)	(116,900.00)	-
Net Adjusted Operating Cash Flow			**227,325.78**	**151,841.41**	**75,484.38**