HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

October 2020

	As Reported October 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	October 2020 Budget	Difference
Income					
315 Assessments	156,413.72		156,413.72	126,340.00	30,073.72
316 New Member Fee (RF)	52,437.20	(5,243.72)	47,193.48	6,760.00	40,433.48
317 Chip & Seal Assessment (RF)	886.67		886.67	1,870.00	(983.33)
319 Dam Assmnt Income (RF)	14,610.69	(14,610.69)	-	-	-
320 Building Permits	4,350.00		4,350.00	450.00	3,900.00
321 Dam Late fees\fines	-		-	-	-
325 Golf Clubhouse Income	13,712.75		13,712.75	18,030.00	(4,317.25)
327 Clubhouse Gratuity Income	2,017.66	(2,017.66)	-	-	-
328 Gift Card Sales Clubhouse	115.00		115.00	50.00	65.00
330 Interest Earned	387.21		387.21	970.00	(582.79)
340 Gas Lease	3.16		3.16	-	3.16
350 Sale of Land	18,950.00		18,950.00	-	18,950.00
360 Transfer Fees (RF)	600.00	(600.00)	-	-	-
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	-		-	-	-
367 Restaurant Income	4,717.77		4,717.77	1,110.82	3,606.95
369 Board Comm Inc (RF)	12,642.04	(12,642.04)	-	-	-
370 Miscellaneous	383.90		383.90	90.00	293.90
371 Restaurant Gratuity Income	861.17	(861.17)	-	-	-
372 Amphi, Chapel, SH Rentals	140.00		140.00	10.00	130.00
373 Fine (Member) Income	350.00		350.00	200.00	150.00
374 Sales Tax Discounts	6.26		6.26	20.00	(13.74)
375 Echo/Web Income	882.00		882.00	310.00	572.00
380 Legal Int/Coll Reimbursed	895.00		895.00	1,040.00	(145.00)
382 Sale of Fixed Assets	-		-	-	-
385 Lottery Income	-		-	-	
391 BWC Refunds	13,018.81		13,018.81	11,558.00	1,460.81
395 Miscellaneous Settlement	-		-	-	-
398 SOS Fund	-	-	-	-	-
Total Income	298,381.01	(35,975.28)	262,405.73	168,808.82	93,596.91
Gross Profit	298,381.01	(35,975.28)	262,405.73	168,808.82	93,596.91
Expense					
400 Legal Coll/Repo	1,106.00		1,106.00	720.00	386.00
401 Casual Labor	-		-	-	-
402 IT/Computer Fees	460.25		460.25	408.36	51.89
403 Payroll Processing Fees	767.11		767.11	790.00	(22.89)
404 Internet / TV Fees	1,718.57		1,718.57	1,304.55	414.02
405 Credit Card Fees	971.02		971.02	376.91	594.11
407 Drug Tests / Background Cks	70.38		70.38	238.18	(167.80)
408 Health Ins. Admin. Fees	72.00		72.00	110.00	(38.00)
432 Supplemental Insurances	-	-	-	-	-
447 Subcontractors	-		-	112,270.00	(112,270.00)
448 Bank Charges	81.14		81.14	300.00	(218.86)
450 Public Relations	-		-	-	-
452 Copier	654.66		654.66	612.73	41.93

	As Reported October 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	October 2020 Budget	Difference
453 Echo/Web	497.26		497.26	290.00	207.26
456 Professional Fees	4,759.89		4,759.89	170.00	4,589.89
458 Supplies Expense	1,730.81		1,730.81	3,643.64	(340.10)
458.1 Lodge Supplies	497.11		497.11	-	-
458.2 Clubhouse Supplies	1,075.62		1,075.62	-	-
460 Postage	965.01		965.01	1,010.00	(44.99)
462 Trash	2,246.29		2,246.29	2,023.27	223.02
464 Utilities	4,247.32		4,247.32	4,910.00	(662.68)
466 Travel & Mileage Expense	576.04		576.04	222.73	353.31
467 Advertising	-		-	-	-
468 Miscellaneous	-		-	-	-
469 CPA & Audit Fees	920.00		920.00	-	-
492 Insurance	3,000.00		3,000.00	1,210.00	1,790.00
494 Real Estate Taxes	-		-	-	-
504 Equipment Repair	4,117.00		4,117.00	387.27	3,729.73
505.5 Interest Expense	1,431.88	(1,431.88)	-	-	-
506 Equipment Supplies	-		-	(0.18)	0.18
508 Fuel	2,236.67		2,236.67	3,120.00	(883.33)
509 Interest Expense	-		-	-	-
516 New Equipment	(1,550.54)		(1,550.54)	2,340.00	(3,890.54)
520 Equipment Rentals	550.00		550.00	510.00	-
524 Chip & Seal Materials	14,519.76		14,519.76	32,880.00	(18,360.24)
526 Stone	1,918.79		1,918.79	(180.00)	2,098.79
538 Licenses	-		-	855.00	(855.00)
540 Dues & Subscriptions	26.62		26.62	20.00	6.62
550 Food & Beverage Expenses	13,908.65		13,908.65	6,120.73	7,787.92
557 Linen Expense	156.82		156.82	-	156.82
559 Janitor Supplies	487.35		487.35	-	487.35
560 Rest Gratuity Pd Out	811.87	(811.87)	-	-	-
561 Clubhs Grat Pd Out	1,985.37	(1,985.37)	-	-	-
563 Amenities	166.89	(166.89)	-	-	-
565 Board Committee Expenses	2,699.87	(2,699.87)	-	-	-
567 Great Room Supplies/Expense	(158.00)		(158.00)	-	(158.00)
578 Uniforms	-		-	67.27	(67.27)
581 Entertainment Expenses	-		-	88.09	(88.09)
585 Lottery Expenses	-		-	-	-
975 Payroll Expenses	59,923.88	-	59,923.88	56,969.27	2,954.61
985 Total Payroll Taxes	22,848.05	-	22,848.05	28,563.91	(5,715.86)
800 Capital Fund Interest Expense	-			-	-
820 Federal Tax	-		-	-	-
830 Less Depreciation	20,737.31	(20,737.31)	-	-	-
Total Expense	173,234.72	(27,833.19)	145,401.53	262,351.73	(116,950.20)
Net Income (Operating Income and Expense)	125,146.29	(8,142.09)	117,004.20	(93,542.91)	210,547.11
Capital Fund Reclass (10% of Assessment Income)			(15,641.37)	(12,634.00)	(3,007.37)
Depreciation Fund Reclass (cash movement)			(16,700.00)	(16,700.00)	-
Net Adjusted Operating Cash Flow			**84,662.83**	**(122,876.91)**	**207,539.74**

HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

October YTD 2020

	As Reported October 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	October 2020 YTD Budget	Difference
Income					
315 Assessments	1,391,489.39		1,391,489.39	1,346,990.00	44,499.39
316 New Member Fee (RF)	322,628.82	(102,019.17)	220,609.65	81,100.00	139,509.65
317 Chip & Seal Assessment (RF)	157,381.48		157,381.48	155,310.00	2,071.48
319 Dam Assmnt Income (RF)	170,668.74	(170,668.74)	-	-	-
320 Building Permits	13,750.00		13,750.00	4,900.00	8,850.00
321 Dam Late fees\fines	-		-	-	-
325 Golf Clubhouse Income	131,468.73		131,468.73	191,710.00	(60,241.27)
327 Clubhouse Gratuity Income	19,013.97	(19,013.97)	-	-	-
328 Gift Card Sales Clubhouse	2,620.00		2,620.00	1,070.00	1,550.00
330 Interest Earned	7,122.69		7,122.69	14,770.00	(7,647.31)
340 Gas Lease	6,601.88		6,601.88	6,600.00	1.88
350 Sale of Land	49,450.00		49,450.00	4,000.00	45,450.00
360 Transfer Fees (RF)	4,050.00	(4,050.00)	-	-	-
365 South Central Power Cap Credits	-		-	-	-
366 Gift Card Sales Restaurant	540.00		540.00	-	540.00
367 Restaurant Income	27,563.85		27,563.85	14,077.36	13,486.49
369 Board Comm Inc (RF)	84,996.61	(84,996.61)	-	-	-
370 Miscellaneous	2,193.18		2,193.18	1,290.00	903.18
371 Restaurant Gratuity Income	5,969.83	(5,969.83)	-	-	-
372 Amphi, Chapel, SH Rentals	510.00		510.00	510.00	-
373 Fine (Member) Income	975.00		975.00	2,460.00	(1,485.00)
374 Sales Tax Discounts	74.66		74.66	170.00	(95.34)
375 Echo/Web Income	8,510.00		8,510.00	8,420.00	90.00
380 Legal Int/Coll Reimbursed	4,523.00		4,523.00	7,060.00	(2,537.00)
382 Sale of Fixed Assets	-		-	-	-
385 Lottery Income	2,143.39		2,143.39	-	-
391 BWC Refunds	30,370.26		30,370.26	12,338.00	18,032.26
395 Miscellaneous Settlement	-		-	-	-
398 SOS Fund	36,025.78	(36,025.78)	-	-	-
Total Income	2,480,641.26	(422,744.10)	2,057,897.16	1,852,775.36	205,121.80
Gross Profit	2,480,641.26	(422,744.10)	2,057,897.16	1,852,775.36	205,121.80
Expense					
400 Legal Coll/Repo	9,442.00		9,442.00	9,980.00	(538.00)
401 Casual Labor	-		-	-	-
402 IT / Computer Fees	4,954.98		4,954.98	4,555.27	399.71
403 Payroll Processing Fees	7,471.01		7,471.01	9,210.00	(1,738.99)
404 Internet / TV Fees	18,420.22		18,420.22	13,220.91	5,199.31
405 Credit Card Fees	7,117.07		7,117.07	4,949.18	2,167.89
407 Drug Tests / Background Cks	1,236.46		1,236.46	1,299.64	(63.18)
408 Health Ins. Admin. Fees	516.00		516.00	750.00	(234.00)
432 Supplemental Insurances	50.74	(50.74)	-	-	-
447 Sub-Contractors	101,799.53		101,799.53	119,110.00	(17,310.47)
448 Bank Charges	1,160.16		1,160.16	2,020.00	(859.84)
450 Public Relations	68.60		68.60	-	68.60
452 Copier	6,451.96		6,451.96	5,811.55	640.41

	As Reported October 2020	Less Non-Operating Income and Expenses	Operating Income and Expense	October 2020 YTD Budget	Difference
453 Echo/Web	4,534.31		4,534.31	4,590.00	(55.69)
456 Professional Fees	34,346.35		34,346.35	24,280.00	10,066.35
458 Supplies Expense	57,672.27		57,672.27	87,022.73	(16,434.66)
458.1 Lodge Supplies	3,431.75		3,431.75	-	
458.2 Clubhouse Supplies	9,484.05		9,484.05	-	
460 Postage	6,658.36		6,658.36	6,760.00	(101.64)
462 Trash	26,499.28		26,499.28	17,799.45	8,699.83
464 Utilities	50,267.41		50,267.41	58,670.00	(8,402.59)
466 Travel & Mileage Expense	1,838.84		1,838.84	1,154.55	684.29
467 Advertising	139.48		139.48	980.00	(840.52)
468 Miscellaneous	176.00		176.00	60.00	116.00
469 CPA & Audit Fees	920.00		920.00	-	920.00
492 Insurance	115,573.57		115,573.57	106,250.00	9,323.57
494 Real Estate Taxes	-		-	-	-
504 Equipment Repair	27,141.47		27,141.47	34,265.45	(7,123.98)
505.5 Interest Expense	19,112.08	(19,112.08)	-	-	-
506 Equipment Supplies	2,724.46		2,724.46	12,512.36	(9,787.90)
508 Fuel	20,812.79		20,812.79	28,770.00	(7,957.21)
509 Interest Expense	-		-	-	-
516 New Equipment	(1,550.54)		(1,550.54)	5,350.00	(6,900.54)
520 Equipment Rentals	3,300.00		3,300.00	3,060.00	240.00
524 Chip & Seal Materials	52,875.08		52,875.08	53,230.00	(354.92)
526 Stone	1,918.79		1,918.79	4,560.00	(2,641.21)
538 Licenses	2,171.00		2,171.00	5,970.00	(3,799.00)
540 Dues & Subscriptions	992.46		992.46	1,100.00	(107.54)
550 Food & Beverage Expenses	101,062.79		101,062.79	98,506.55	2,556.24
557 Linen Expense	2,461.53		2,461.53	-	2,461.53
559 Janitor Supplies	4,337.64		4,337.64	-	4,337.64
560 Rest Gratuity Pd Out	6,202.90	(6,202.90)	-	-	-
561 Clubhs Grat Pd Out	18,983.47	(18,983.47)	-	-	-
563 Amenities	97,460.78	(97,460.78)	-	-	-
565 Board Committee Expenses	78,073.64	(78,073.64)	-	-	-
567 Great Room Supplies Expense	(408.00)		(408.00)	290.00	(698.00)
578 Uniforms	1,254.64		1,254.64	381.82	872.82
581 Entertainment Expenses	800.00		800.00	2,354.82	(1,554.82)
585 Lottery Expenses	2,434.50		2,434.50	-	-
975 Payroll Expenses	667,481.22	(27,912.39)	639,568.83	626,423.45	13,145.38
985 Total Payroll Taxes	177,406.86	(2,538.70)	174,868.16	200,795.18	(25,927.02)
800 Capital Fund Interest Expense	-		-	-	-
820 Federal Tax	1,594.40		1,594.40	-	1,594.40
830 Less Depreciation	206,863.56	(206,863.56)	-	-	-
Total Expense	1,965,737.92	(457,198.26)	1,508,539.66	1,556,042.91	(47,503.25)
Net Income (Operating Income and Expense)	514,903.34	34,454.16	549,357.50	296,732.45	252,625.05
Capital Fund Reclass (10% of Assessment Income)			(139,148.94)	(134,699.00)	(4,449.94)
Depreciation Fund Reclass (cash movement)			(167,000.00)	(167,000.00)	-
Net Adjusted Operating Cash Flow			**243,208.56**	**(4,966.55)**	**248,175.11**